



CORPORATE INFORMATION

Bassari Resources Limited is an Australian listed company focused on discovering multimillion ounce gold deposits in the Birimian Gold Belt, Senegal, West Africa.

FAST FACTS

ASX Code	BSR
Issued capital	352,648,689
Listed options	78,783,940
Unlisted options	5,800,000
No of shareholders	1,775
Top 20	32%

INVESTMENT HIGHLIGHTS

- Exploration permits cover approx. 851 km² over prospective Birimian Gold Belt, Senegal, West Africa.
- Quality ground holding in a 50M ounce gold region which hosts a number of world class deposits.
- Thirteen prospects identified along 80km strike length within Kenieba Inlier.
- Strategic and dominant exploration package.
- 240,000 ounce maiden Gold Resource at Makabingui Project with drilling continuing along strike and at depth.
- Senegal, stable democracy since 1960.
- Gold intersected over a wide interval at Konkouto Prospect.

BOARD AND MANAGEMENT

Jozsef Patarica

Managing Director/CEO

John Ballard

Non Executive Director

Chris Young

Non Executive Director

Ian Riley

Company Secretary/Chief Financial Officer

CONTACT US

Bassari Resources Limited (ACN 123 939 042)

Level 17, 500 Collins Street,
Melbourne, Victoria, 3000, Australia.

T: +61 3 9614 0600

F: +61 3 9614 0550

Email: admin@bassari.com.au

www.bassari.com.au

ASX Release

7 December 2011

Board Appointment

Bassari Resources Limited (ASX:BSR) is pleased to announce that it has today appointed Mr John Ballard as Non-Executive Director of the Company with immediate effect.

Bassari is making appointments to build a strong team that will provide a mix of corporate, technical and operational skills to unlock the full potential of the Company's exploration projects in Senegal.

John Ballard – BSc (Eng) in Mining, FAusIMM, FIMMM, CEng

John has more than 35 years experience within the resources sector in corporate and project development in both investment banking as a financial advisor and in general management of finance and commercial functions with mining companies. He has worked extensively on both international and domestic resource transactions.

Originally working as a mining engineer in Broken Hill, he has since held senior roles in business development and finance with Rio Tinto Group in Australia and UK, European Banking Company (UK), National Australia Bank Group, Savage Resources Limited, North Limited and Oxiana Limited.

He has established his own corporate advisory consultancy providing independent corporate advice in the resources industry relating to project and corporate finance, business and corporate development and project due diligence. His main focus has been on arranging finance for resource projects, acquisitions and divestments, commercial aspects of project development, corporate and project reviews and valuations, investment advice and due diligence.

The Board welcomes Mr Ballard to the Board and believes his diverse corporate and project experience will benefit the Company in both its exploration and corporate development activities.

For further information please contact:

Jozsef Patarica

Managing Director/CEO

Tel: +613 9614 0600

Email: Jozsef@bassari.com.au

Mobile: +61 419 899 966