

4 May 2012

**ASX ANNOUNCEMENT**  
**NOTICE UNDER SECTION 708A(5) OF THE CORPORATIONS ACT**  
ASX Code: BSR

This notice is given under paragraph (5)(e) of section 708A of the Corporations Act.

The following securities of Bassari Resources Limited ("the Company") were issued without disclosure to investors under Part 6D.2 of the Corporations Act:

<b>Type:</b>	Shares
<b>Class/Description:</b>	Ordinary (fully paid)
<b>ASX Code:</b>	BSR
<b>Date of Issue:</b>	4 May 2012
<b>Number Issued:</b>	127,200,000
<b>Issue Price per Security</b>	\$0.05

The Company has applied to ASX Limited for quotation of the above securities.

As at the date of this notice, the Company has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) section 674 of the Corporations Act.

Other information which is excluded information required to be disclosed under paragraph (6)(e) of section 708A of the Corporations Act:

None

For and on behalf of  
**Bassari Resources Limited**



**Ian Riley**  
**Company Secretary**