



## CORPORATE INFORMATION

Bassari Resources Limited is an Australian listed company focused on discovering and delineating gold resources which can be developed into profitable operations in the Birimian Gold Belt, Senegal, West Africa.

### FAST FACTS

|                    |             |
|--------------------|-------------|
| ASX Code           | BSR         |
| Issued Capital     | 982,412,697 |
| No of shareholders | 1,664       |
| Top 20             | 45%         |

### INVESTMENT HIGHLIGHTS

Exploration permits cover approx. 850 km<sup>2</sup> over prospective Birimian Gold Belt, Senegal, West Africa.

- Makabingui Gold Project, Mineral Resource (Prepared and disclosed under the JORC Code 2004 and remains unchanged) **1.0 million ounces in 11.9 Mt at 2.6 g/t gold at a 0.5 g/t cut-off**, comprising:
  - Indicated: **336,000 ozs in 2.6Mt at 4.0g/t**
  - Inferred: **669,000 ozs in 9.3Mt at 2.2g/t**
- Senegal, stable democracy since 1960.
- Quality ground holding in a +55M ounce gold region which hosts a number of world class deposits.
- 13 prospects identified along 80km strike length within Kedougou-Kenieba Inlier.
- Strategic and dominant exploration package.
- Gold intersected over a wide interval at Konkouto Prospect.

### BOARD AND MANAGEMENT

**Alex Mackenzie**

*Executive Chairman*

**Jozsef Patarica**

*Managing Director/CEO*

**Chris Young**

*Non-Executive Director*

**Philip Bruce**

*Non-Executive Director*

**Ian Riley**

*Company Secretary/Chief Financial Officer*

### CONTACT US

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## Bassari Resources Completes Above-Market Share Placement

### Highlights

- **\$1 million capital raising with international mining contractor as cornerstone investor**
- **15.4% premium to the five-day Volume Weighted Average Price (VWAP)**
- **Makabingui Gold Project development strategy strengthened with feasibility study on track for completion in Q2, 2014**

Bassari Resources Limited (ASX:BSR) is pleased to announce an above-market \$1 million capital raising via a share placement with an international mining contractor, BCM International Limited (BCM), as a cornerstone investor and a significant shareholder.

Bassari has received commitments for a placement of 111.4 million fully paid ordinary shares at 0.9 cents each to raise approximately \$1 million.

**Bassari Managing Director Jozsef Patarica said** “The cornerstone investment by BCM will underpin the substantial potential that exists not only at our Makabingui Gold Project but also across our significant land package in Senegal.

“The funding provides working capital and enables the Feasibility Study to be finalised and for us to focus on fast tracking the development of the Makabingui Gold Project.

“The placement at a premium to the current share price demonstrates the quality of Bassari’s assets.”

The placement is being made to BCM International Limited (100 million shares) and 11.4 million shares to sophisticated, professional or otherwise exempt investors.

The Feasibility Study is advancing additional metallurgical test work, a geotechnical study to determine pit slope design parameters, establishing first principals operating costs and enhancing open-pit designs.

A further announcement will be made when the shares are issued. The issue is not subject to shareholder approval.

### **About BCM International Limited**

BCM is a large mining and civil contractor throughout Africa where it has 10 operations, Central Asia and Australia.

BCM, which is primarily focused in West Africa, has significant experience in open cut mining and civil earthworks construction with a mobile equipment fleet of 1,289 machines and over 2,500 employees worldwide. They have a strong track record in delivering projects safely, within programme and budget.

BCM has in country experience having been involved with the Sabodala Gold Mine during the development phase. Sabodala is the largest gold producer in Senegal and located only 25km from our Makabingui Gold Project.

### **For further information contact:**

#### **Managing Director/CEO**

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