



CORPORATE INFORMATION

Bassari Resources Limited is an Australian ASX-listed company focused on discovering and developing multimillion ounce gold deposits in the Birimian Gold Belt, Senegal, West Africa.

FAST FACTS

ASX Code	BSR
Issued Capital	1,328,391,674
No of shareholders	1,767
Top 20	38%

INVESTMENT HIGHLIGHTS

Mineral tenements over approximately 790km² of prospective Birimian Gold Belt, Senegal.

- Makabingui Gold Project Feasibility Study – Initial high grade open pit project of 1Mt at 5.7g/t for 171,000 oz production inventory, \$680/oz cash cost, US\$88m after tax cash flow in first three years, and expansion anticipated from underground and infill drilling of 8km Makabingui South zone.
- Makabingui Gold Project Mineral Resource (Prepared and disclosed under JORC Code 2004 and remains unchanged) **1 Moz in 11.9 Mt at 2.6 g/t gold (0.5 g/t cut-off)** :
 - Indicated: 336,000 oz in 2.6 Mt at 4.0g/t
 - Inferred: 669,000 oz in 9.3 Mt at 2.2g/t
- Makabingui Gold Project open pit JORC 2012 Probable Ore Reserve:
 - **158,000 oz in 0.86 Mt at 5.7 g/t**
- Senegal, stable democracy since 1960.
- Well located tenements in a +60M ounce gold province hosting world class deposits.
- Multiple prospects identified along 80km of partially drilled mineralised strike.

BOARD AND MANAGEMENT

Alex Mackenzie

Executive Chairman

Philip Bruce

Non-Executive Director

Peter Spivey

Director

Ian Riley

Company Secretary/Chief Financial Officer

CONTACT US

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FINAL MEETING CLEARS WAY FOR PRODUCTION PERMIT

The Directors of Bassari Resources Ltd (“BSR”) are pleased to announce the successful completion of the Environmental Impact Study (“EIS”) process in relation to the Bassari-WATIC JV Makabingui Gold Project in Senegal.

The process involved the preparation of independent environmental studies on the development of the project and the mine rehabilitation program. These studies raised no major environmental problems and were validated at a Governmental environment technical meeting.

The final step in the process was to hold a public meeting to examine the impact of the project on the local people. This meeting was held in the Missira village on 14 July 2015. The meeting was attended by:

- Administrative authorities (Governor of Kedougou, the Saraya Prefect, the Sabodala Sous-Prefet);
- Local authorities (Maire of Missira, village chiefs, regional council representatives and many villagers from the surrounding areas.

All in attendance supported and approved the project.

As a result, the public meeting notes will be prepared by the environmental department of Kedougou and will be sent to the Department of Environment in Dakar. The Department will make the environmental attestation of conformity to complete the Sambarabougou Mining Concession application.

This public meeting approval was the final pre-requisite to convert the exploration permit to a production permit.

For Further Information Contact:

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