



CORPORATE INFORMATION

Bassari Resources Limited is an Australian listed company focused on discovering and delineating gold resources which can be developed into profitable operations in the Birimian Gold Belt, Senegal, West Africa.

FAST FACTS

ASX Code	BSR
Issued Capital	951,162,697
No of shareholders	1,659
Top 20	44%

INVESTMENT HIGHLIGHTS

Exploration permits (BSR: 70%) cover approx. 850 km² over prospective Birimian Gold Belt, Senegal, West Africa.

- Makabingui Gold Project, Mineral Resource (Prepared and disclosed under the JORC Code 2004 and remains unchanged) **1.0 million ounces in 11.9 Mt at 2.6 g/t gold at a 0.5 g/t cut-off**, comprising:
 - Indicated: 336,000 ozs in 2.6Mt at 4.0g/t
 - Inferred: 669,000 ozs in 9.3Mt at 2.2g/t
- Senegal, stable democracy since 1960.
- Quality ground holding in a +55M ounce gold region which hosts a number of world class deposits.
- 13 prospects identified along 80km strike length within Kedougou-Kenieba Inlier.
- Strategic and dominant exploration package.
- Gold intersected over a wide interval at Konkouto Prospect.

BOARD AND MANAGEMENT

Alex Mackenzie

Executive Chairman

Jozsef Patarica

Managing Director/CEO

Chris Young

Non Executive Director

Philip Bruce

Non Executive Director

Ian Riley

Company Secretary/Chief Financial Officer

CONTACT US

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13 March 2014

Share Purchase Plan Raises \$820,400

The Directors are pleased to announce the completion of the Share Purchase Plan (SPP) which closed Friday, 7 March 2014 and raised \$820,400. Accordingly, 95,395,423 shares have been issued under the SPP today.

On behalf of the Board I would like to thank shareholders for their support of the Company through the SPP which provides working capital and funds to progress the Makabingui Gold Project Feasibility Study (see ASX announcement 26 February 2014).

The Feasibility Study, due for completion in Q2 2014, is focused on:

- Establishing first principles costs for operations through potential suppliers of reagents, fuel, mining contract services, etc.
- Optimising the process flow sheet
- Submission for mining and production licence
- Expanding the previous environmental studies to incorporate the hard rock mining at Makabingui
- Developing a construction schedule based on lead times for delivery of equipment
- Designing the tailings facility

Development of Makabingui provides an excellent opportunity for shareholders and potential financiers to be part of a low capital cost, high grade, high metallurgical recovery project which has strong cash flow and rapid capital payback.

Having been granted a special three year extension for the Sambarabougou Permit late last year (see ASX announcement 5 September 2013) the Company has rapidly moved forward to develop defined resources within the Permit, adding value to Shareholders.

Jozsef Patarica
Managing Director/CEO