



CORPORATE INFORMATION

Bassari Resources Limited is an Australian listed company focused on discovering multimillion ounce gold deposits in the Birimian Gold Belt, Senegal, West Africa.

FAST FACTS

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| ASX Code | BSR |
| Issued Capital | 658,454,403 |
| Unlisted options | 2.5 million |
| No of shareholders | 1,760 |
| Top 20 | 42% |

INVESTMENT HIGHLIGHTS

Exploration permits cover approx. 850 km² over prospective Birimian Gold Belt, Senegal, West Africa.

- Makabingui Gold Project, Mineral Resource (December 2012) **1.0 million ounces in 11.9 Mt at 2.6 g/t gold at a 0.5 g/t cut-off**, comprising:
 - **Indicated: 336,000 ozs in 2.6Mt at 4.0g/t**
 - **Inferred: 669,000 ozs in 9.3Mt at 2.2g/t**
- Senegal, stable democracy since 1960.
- Quality ground holding in a 50M ounce gold region which hosts a number of world class deposits.
- 13 prospects identified along 80km strike length within Kedougou-Kenieba Inlier.
- Strategic and dominant exploration package.
- Gold intersected over a wide interval at Konkouto Prospect.

CONTACT US

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BOARD CHANGES

Further to the Company's announcement of 4 April 2013, the Company is pleased to announce that Alex Mackenzie has been appointed as a Director. Alex is a co-founder and a substantial shareholder of the Company and has more than 20 years' experience in the resource sector in Senegal. He has been instrumental in identifying and driving the potential of the Sabodala Gold and the Grand Cote Mineral Sands Projects.

John Ballard has announced his retirement as a Director of the company, effective 19 April 2013. Alex Mackenzie will be appointed Chairman at this time.

John commented, "My time with Bassari has been both challenging and rewarding and the major objectives set by the Board have all been achieved. These include the delivery of one million ounces of gold in resource at Makabingui and the establishment of a strong portfolio of growth assets through aeromagnetic and targeted exploration activity. My role has been made easier by the professional and dedicated team at Bassari."

Alex commented, "John has made a valuable contribution working closely with the Bassari senior management team to assist in the re-positioning of the Company's strategic focus towards value-adding exploration and development strategies."

The Board thanks John for his contribution to the Company.

The Board is currently seeking to appoint a further independent non-executive Director, a process which has commenced and is anticipated to be concluded shortly.

The strategic review to consider corporate and operational strategies has commenced with a review of all expenditures to minimise costs also underway.

For further information please contact:

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