

11 March 2014

PRICE OF SHARES ISSUED UNDER SHARE PURCHASE PLAN (SPP)

Bassari Resources Limited (ASX: BSR) is pleased to announce the closure of the SPP on 7 March 2014. The SPP was announced on ASX on 18 February 2014 and was made available to eligible shareholders on the register on the record date, 17 February 2014.

Bassari has determined the issue price of the shares to be issued under the SPP, to be \$0.0086 (0.86 cents) per each ordinary share, which represents a discount of 12.5% to the volume weighted average price (VWAP) of the Company's shares sold on ASX over the five days immediately prior to and including the closing date, 7 March 2014, of the SPP (5 day VWAP).

Set out below are the parcels of shares to be issued in accordance with the SPP offer document:

\$15,000	1,744,187 ordinary shares
\$10,000	1,162,791 ordinary shares
\$5,000	581,396 ordinary shares
\$2,500	290,698 ordinary shares
\$1,000	116,280 ordinary shares

The timetable for completion of the offer under the SPP will be:

Issue of shares	13 March 2014
Despatch of holding statements	14 March 2014
Expected date of quotation	14 March 2014



Ian Riley
Company Secretary/CFO