



## CORPORATE INFORMATION

Bassari Resources Limited is an Australian listed company focused on discovering and developing high-grade gold resources which can be developed into profitable operations in the Birimian Gold Belt, Senegal, West Africa.

### FAST FACTS

ASX Code	BSR
Issued Capital	1,093,837,102
No of shareholders	1,653
Top 20	47%

### INVESTMENT HIGHLIGHTS

Exploration permits (BSR: 70%) cover approx. 850 km<sup>2</sup> over prospective Birimian Gold Belt, Senegal, West Africa.

- Makabingui Gold Project Feasibility Study – 171,000 ounces, low cost, highly profitable and significant free cash flows
- Makabingui Gold Project, Mineral Resource (Prepared and disclosed under the JORC Code 2004 and remains unchanged) **1.0 million ounces in 11.9 Mt at 2.6 g/t gold at a 0.5 g/t cut-off**, comprising:
  - Indicated: **336,000 ozs in 2.6Mt at 4.0g/t**
  - Inferred: **669,000 ozs in 9.3Mt at 2.2g/t**
- Senegal, stable democracy since 1960
- Quality ground holding in a +60M ounce gold region which hosts a number of world class deposits
- Multiple prospects identified along 80km strike length within world class gold province

### BOARD AND MANAGEMENT

#### Alex Mackenzie

*Executive Chairman*

#### Jozsef Patarica

*Managing Director/CEO*

#### Chris Young

*Non-Executive Director*

#### Philip Bruce

*Non-Executive Director*

#### Ian Riley

*Company Secretary/Chief Financial Officer*

### CONTACT US

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## ASX Release

8 July 2014

# Environmental & Social Impact Study - Makabingui Gold Project

Gold developer Bassari Resources Limited (ASX:BSR) is pleased to announce that Synergie Environment are advancing the Environmental & Social Impact Study (ESIS) for the Makabingui Gold Project in Senegal.

The ESIS is an important part of the approval process for Bassari to commence mining activities at Makabingui. An application to convert the exploration permit to a mining production permit has already been lodged with the government in accordance with the Senegal Mining Code.

Leading Synergie Environment's team is Mr Amath Dior MBAYE who is a Director of Synergie and was study manager for the gravity operation ESIS in 2010.

With previous operating experience in Senegal, Bassari has undertaken considerable community development initiatives in recognition and respect of the country's culture, values, and traditions.

Key initiatives include constructing a school and medical clinic, providing fresh water pumps and a grain mill to the community. Other completed infrastructure projects include building roads and bridges, provision of power and establishing water dams. People from the local region are employed with a strong focus on skills development and transfer of knowledge.

"We've delivered outstanding results in our feasibility study to support a profitable high-grade gold project," **Managing Director Jozsef Patarica said.**

"Our focus is now on fast-tracking development to deliver the second large scale gold mine in Senegal, which will be a significant milestone for both the company and for Senegal."