



CORPORATE INFORMATION

Bassari Resources Limited is an Australian listed company focused on discovering multimillion ounce gold deposits in the Birimian Gold Belt, Senegal, West Africa.

FAST FACTS – POST PLACEMENT

ASX Code	BSR
Issued Capital	680.1 million
Unlisted options	2.5 million
No of shareholders	~1,785
Top 20	~38%

INVESTMENT HIGHLIGHTS

Exploration permits cover approx. 850 km² over prospective Birimian Gold Belt, Senegal, West Africa.

- Makabingui Gold Project, Mineral Resource (December 2012) **1.0 million ounces in 11.9 Mt at 2.6 g/t gold at a 0.5 g/t cut-off**, comprising:
 - **Indicated: 336,000 ozs in 2.6Mt at 4.0g/t**
 - **Inferred: 669,000 ozs in 9.3Mt at 2.2g/t**
- Senegal, stable democracy since 1960.
- Quality ground holding in a 50M ounce gold region which hosts a number of world class deposits.
- 13 prospects identified along 80km strike length within Kedougou-Kenieba Inlier.
- Strategic and dominant exploration package.
- Gold intersected over a wide interval at Konkouto Prospect.

CONTACT US

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\$2.47 MILLION CAPITAL RAISING AND COMMENCEMENT OF STRATEGIC REVIEW

HIGHLIGHTS

- **Placement to raise \$2.47 million (before costs) at \$0.023 per new share**
 - **\$1.97 million under the Company's 15% placement capacity (Tranche 1)**
 - **\$0.5 million, subject to shareholder approval (Tranche 2)**
- **Capital raising to provide working capital while Company undertakes a strategic review to consider corporate and operational strategies**
- **Mr Alex Mackenzie to be appointed as a Director to the Board**

Bassari Resources Limited (ASX:BSR) (**Bassari** or the **Company**) is pleased to announce a capital raising of \$2.47 million (before costs), comprising a \$1.97 million placement under the Company's 15% placement capacity, to place 85.8 million new fully paid ordinary shares at \$0.023 per share to institutional and sophisticated investors and a \$0.5 million placement, subject to shareholder approval, to Mr Alex Mackenzie (to be appointed to the Board), associates and related parties.

The proceeds from the capital raising will be used to clear trade creditors and provide working capital while the Company undertakes a strategic review which will consider corporate and operational strategies with a view to maximising value for all shareholders.

Lodge Corporate Pty Ltd and Euroz Securities Limited acted as Joint Lead Managers to the capital raising.

Bassari Managing Director, Jozsef Patarica, commented that the support received during the capital raising reflects the Company's resource growth potential and the prospectivity of the exploration permits.

"The capital raising allows us to undertake a strategic review with a view to maximising value for all shareholders. We appreciate the support from existing shareholders and also welcome new institutional and sophisticated shareholders which recognise the growth potential of our assets."

For further information please contact:

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