

28 May 2025

**BASSARI RESOURCES LIMITED (“BASSARI” or THE “COMPANY”)
BISHOP RESOURCES NL (“BISHOP”)**

Your directors wish to advise that Bishop Resources recently posted to their website, an updated presentation of drilling results at the Makabingui Project and provided an interview to Stockhead promoting the Senegal Makabingui Project.

The Bishop Resources presentation, ***Exploring West Africa – De-risked and High Growth Gold Opportunity*** can be accessed on the Bishop website, <https://www.bishopresources.com.au/wp-content/uploads/2025/05/PPT-Bishop-Resources-Presentation-v15.pdf>

Key points from the presentation include -

- ASX listing proposed for 2025
- Current exploration targeting 2.5 – 3.5 Moz
- Early production planned, initial capital cost US\$15 million, to complement exploration upside
- Updated BFS imminent, current gold price USD3,000+
- Significant gold intercepts , near surface including:
3m @ 12.2g/t Au from 28m incl. 1m @ 35.1g/t Au
4m @ 6.1g/t Au from 6m
1m @ 22.7g/t Au from 43m
8m @ 12.0g/t Au from 14m
10m @ 2.4g/t Au from 2m incl. 1m @ 18.8g/t Au
- Makabingui East – new discovery, including gold intercepts:
3m @ 33.5g/t Au incl. 1m @ 100g/t Au
8.4m @ 8.4.1g/t Au incl. 1m @ 56.8g/t Au
13m @ 1.3 g/t Au incl. 2m @ 5.4g/t Au
21m @ 0.3g/t Au plus 1m @ 7.8g/t Au and 2m @ 2.4 g/t Au
4m @ 11.2g/t Au incl. 1m @ 44.3 g/t Au and 2m @ 7.3g/t Au incl.
1m @ 14.4 g/t Au
- Mobilising for restart of gravity plant with commissioning planned for 2025
- Further drilling planned for 2026 targeting a 2.3 Moz gold resources

Corporate

Directors are continuing discussions with Bishop to confirm timings for the Bishop IPO (ASX listing) and to finalise arrangements for –

- (i) the issue to Bassari of the remaining deferred consideration of 15m Bishop shares under the sale of shares agreement ; and
- (ii) an in specie distribution of the Bishop consideration shares to Bassari shareholders.

Directors will continue to provide shareholder information updates as news becomes available.

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