

28 March 2025

**BASSARI RESOURCES LIMITED (“BASSARI” or THE “COMPANY”)
BISHOP RESOURCES NL (“BISHOP”) – STOCKHEAD INTERVIEW**

Your directors wish to advise that Bishop Resources NL’s David Michael, recently provided an interview to Stockhead promoting the Senegal Makabingui project.

The Stockhead interview can be found at, <https://stockhead.com.au/resources/golds-record-run-has-the-team-that-built-cardinal-racing-into-development-mode-at-senegal-gold-mine/>

Key takeaways are:

- Gold at record highs US\$3000+, dramatically changing the economics of the project.
- Gravity plant being upgraded, estimated cost US\$15 million with long lead time items already on site.
- Resource upgrade targeted for June 2025 quarter.
- Updated BFS target in September quarter.
- 4600 metres of DD completed with assays pending from the resource infill and extensional drilling.
- Further upside with 12km of potential mineralisation, south of the known resource.

Corporate

Directors are continuing discussions with Bishop to confirm timings for the Bishop IPO (ASX listing) and to finalise arrangements for –

- (i) the issue to Bassari of the remaining deferred consideration of 15m Bishop shares under the sale of shares agreement ; and
- (ii) an in specie distribution of the Bishop consideration shares to Bassari shareholders.

Directors will continue to provide shareholder information updates as news becomes available.

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