

4 February 2025

## **BASSARI RESOURCES LIMITED (“BASSARI” or THE “COMPANY”)**

### **BISHOP RESOURCES NL – LATEST PROJECT INFORMATION**

Your directors wish to advise that Bishop Resources NL (“Bishop”) have recently provided information on their website and to investors attending mining conference 121 in Cape Town, South Africa, about the latest developments on their West African mining projects in Senegal and Ghana.

Presentations can be found by accessing the Bishop website, [www.bishopresources.com.au](http://www.bishopresources.com.au) “Exploring West Africa Unlocking value”, and click on

***Investors – Investor Presentation January 2025***; and

***Communication – Its Cardinal 2.0***

The 121 Mining Investment article can be accessed at, <https://weare121.com> and click on ***121 Mining Investment, Events, Our 2025 events, 03-04 February 2025, Mining companies, then Bishop*** for the Bishop commentary.

The key takeaways from the information published are:

#### **Makabingui**

- Makabingui DD program of 4630 metres completed 2024 including Pits 1 & 2 extensions and Makabingui East.
- 2500 samples sent for analysis (no results available), expected Q1 2025.
- Gravity plant has been tested and expected to commence construction of mining plant, long lead time items already at site, with a view to commissioning this year.
- Revise the existing resource to JORC 2012.
- Update feasibility study.

## **North Ghana**

- Substantial prospecting package and plans for both RC and DD drilling.

## **Corporate**

- Acquired Senegal joint venture.
- Targeting IPO in 2025 as a path to shareholder value creation.

Directors will continue to provide shareholder information updates as news becomes available.

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