

Bassari Resources Ltd ACN 123 939 042

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6 September 2022

BASSARI RESOURCES LIMITED ("BASSARI") SHAREHOLDER UPDATE

Your directors wish to advise a Binding Term Sheet was signed on 31 August 2022, with Bishop Resources (UK) Limited and Bishop Resources NL ("Bishop") which will result in Bishop acquiring the assets and liabilities of Bassari.

Further details will be provided to shareholders once Bishop have cleared the joint release.

John Traicos Ian Riley Director Director

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