

ASX ANNOUNCEMENT

12 September 2019

OPTION EXPIRY NOTICE – “BSROB” OPTIONS EXPIRING 30 SEPTEMBER 2019

Bassari Resources Limited (ASX: BSR) (“the Company”) advises that the Company’s listed “BSROB” \$0.034 cent options expire on 30 September 2019. The Company was granted a waiver from ASX Listing Rule 6.24 to the extent necessary to permit the Company not to send the notice required by paragraph 6.1 of Appendix 6A in respect of the “BSROB” options exercisable at \$0.034 cents each and expiring on 30 September 2019. Accordingly, option expiry notices will not be sent to option holders.

The Company provides the following information:

- (a) The total number of options expiring on 30 September 2019 is 304,270,038. One fully paid ordinary share would be issued upon exercise of each option;
- (b) The exercise price is \$0.034 (\$0.034 cents);
- (c) The due date for payment if exercising the options is 30 September 2019;
- (d) The consequences of non-payment of the exercise price of the options by 5:00pm AEST on 30 September 2019 is that the options will automatically lapse;
- (e) The date that quotation of the options will end is 12 September 2019 (at the close of trading on that date);
- (f) The latest available market price of the Company’s fully paid ordinary shares (at 11 September 2019) was \$0.014 (\$0.014 cents);
- (g) The highest market price of shares in the three months immediately preceding this announcement was \$0.017 (\$0.017 cents) on 26 June 2019;
- (h) The lowest market price of shares in the three months immediately preceding this announcement was \$0.013 (\$0.013 cents) on 19 August 2019;
- (i) No underwriting agreement has been notified under Listing Rule 3.11.3;
- (j) If the market price of the Company’s ordinary shares exceeds \$0.0255 (2.55 cents) before 30 September 2019, the Company will immediately send an option expiry notice to option holders.



Ian Riley
Company Secretary