



CORPORATE INFORMATION

Bassari Resources Limited is an Australian ASX-listed company focused on discovering and developing multi-million ounce gold deposits in the Birimian Gold Belt, Senegal, West Africa.

FAST FACTS

ASX Code	BSR
Issued Capital	2,287,293,060
No of shareholders	2,345
Top 20	38%

INVESTMENT HIGHLIGHTS

Mineral tenements over approximately 590km² of prospective Birimian Gold Belt, Senegal.

- Makabingui Gold Project Feasibility Study – Initial high grade open pit project of 1Mt at 5.7g/t for 174,000 oz production inventory, \$678/oz cash cost, US\$90m pre Capex after tax cash flow in first three years, and expansion anticipated from underground and infill drilling of 8km Makabingui South zone.
- Makabingui Gold Project Mineral Resource (Prepared and disclosed under JORC Code 2004 and remains unchanged) **1 Moz in 11.9 Mt at 2.6 g/t gold (0.5 g/t cut-off) :**
 - Indicated: 336,000 oz in 2.6 Mt at 4.0g/t
 - Inferred: 669,000 oz in 9.3 Mt at 2.2g/t
- Makabingui Gold Project open pit JORC 2012 Probable Ore Reserve:
 - **158,000 oz in 0.86 Mt at 5.7 g/t**
- Senegal, stable democracy since 1960.
- Well located tenements in a +60M ounce gold province hosting world class deposits.
- Multiple prospects identified along 60km of partially drilled mineralised strike.

BOARD AND MANAGEMENT

Alex Mackenzie

Executive Chairman

Philip Bruce

Director

Peter Spivey

Director

Ian Riley

Company Secretary/Chief Financial Officer

CONTACT US

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5 March 2019

MAKABINGUI PROJECT MANAGER APPOINTMENT

The Directors of Bassari Resources Limited are pleased to announce the appointment of a Project Manager, Mr Andrew Goode, to work with our Engineering Contractors, Mincore, and with our Mining Consultants, Mining Plus, to bring the Makabingui gold project into production.

Andrew has had 38 years' experience in open pit and underground mining, tunnelling and solution mining.

He has managed mining operations in Australia, Ghana, Guyana, Botswana, Canada, Peru, Kazakhstan and Zambia.

His expertise involved the development and construction of open pits and gold plants, feasibility studies, pit optimisation, planning and scheduling of mines. His experience also includes contract compilation, tendering, management, maintenance, modification and repair of mobile earthmoving equipment and fixed plant, eg crushers, screens, conveyors, power stations etc.

He was educated at the West Australian School of Mines is a Bachelor of Applied Science (Mining Engineering). He is a member of the Australian Institute of Mining and Metallurgy and also a member of the Society for Mining, Metallurgy and Exploration (SME) of the American Institute of Mining, Metallurgical and Petroleum Engineers.

We are extremely pleased to obtain the service of such an accomplished Project Manager with an impeccable record of achievements through the whole range of mining, particularly in Africa.

About Bassari

Melbourne – based West African gold developer Bassari Resources Limited (ASX: BSR) has a strategic portfolio of exploration and exploitation permits focussed on the Birimian Gold Belt in Senegal. The permits cover an area of 590 km² with 60km of strike along the two adjoining permits. The permits are located within the Keneiba Inlier which is a +60M ounce gold region. Bassari's vision is to discover and delineate gold resources which can be developed into profitable operations.

For Further Information Contact:

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