

Bassari Resources Ltd ACN 123 939 042

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ASX Announcement – ASX Code: BSR

12 December 2017

RIGHTS ISSUE - EXTENSION OF CLOSING DATE AMENDED

Bassari Resources Limited recently issued a Prospectus dated 27 November 2017 for a pro-rata non-renounceable Rights Issue of New Shares and New Options in the Company.

The Company announces that the Directors have resolved to extend the Closing Date of the Rights Issue from 15 December 2017 to 21 December 2017. As a result of the extension of the Closing Date, the latest time for receipt of Entitlement and Acceptance Forms is now **5:00pm (Melbourne time) on 21 December 2017**.

The extension of the Closing Date will have a consequential effect on the following key dates of the Rights Issue timetable:

Event	New Date
Closing Date for receipt of Entitlement and Acceptance Forms	21 December 2017
Allot and despatch holding statements	2 January 2018
Normal trading for New Shares and New Options commences	3 January 2018

The above key dates are indicative only. The Directors reserve the right to vary these dates, without prior notice, in accordance with the ASX Listing Rules.

Apart from changes to the above key dates, the terms and conditions of the Rights Issue as set out in the Prospectus remain unchanged.

lan Riley Company Secretary