

ASX Announcement – ASX Code: BSR**12 December 2017****RIGHTS ISSUE – EXTENSION OF CLOSING DATE**

Bassari Resources Limited recently issued a Prospectus dated 27 November 2017 for a pro-rata non-renounceable Rights Issue of New Shares and New Options in the Company.

The Company announces that the Directors have resolved to extend the Closing Date of the Rights Issue from 15 December 2017 to 21 December 2017. As a result of the extension of the Closing Date, the latest time for receipt of Entitlement and Acceptance Forms is now **5:00pm (Melbourne time) on 21 December 2017**.

The extension of the Closing Date will have a consequential effect on the following key dates of the Rights Issue timetable:

Event	New Date
Closing Date for receipt of Entitlement and Acceptance Forms	21 December 2017
Allot and despatch holding statements	29 December 2017
Normal trading for New Shares and New Options commences	2 January 2018

The above key dates are indicative only. The Directors reserve the right to vary these dates, without prior notice, in accordance with the ASX Listing Rules.

Apart from changes to the above key dates, the terms and conditions of the Rights Issue as set out in the Prospectus remain unchanged.



Ian Riley
Company Secretary

SECOND SUPPLEMENTARY PROSPECTUS
BASSARI RESOURCES LIMITED
[ABN 84 123 939 042]

IMPORTANT NOTICE

This second supplementary prospectus (“this Supplementary Prospectus”) is dated 12 December 2017 and was lodged with the Australian Securities and Investments Commission on that date. This Supplementary Prospectus supplements the Prospectus dated 27 November 2017 (“the Prospectus”) and initial supplementary prospectus dated 4 December 2017, both issued by Bassari Resources Limited (“the Company”) which was lodged with the Australian Securities and Investments Commission (“ASIC”) on that date.

This Supplementary Prospectus is issued in substitution for, and contains the same substantive content as, the initial supplementary prospectus dated 4 December 2017 except to the extent updated by this second supplementary prospectus. This Supplementary Prospectus must be read together with the Prospectus.

Neither ASIC nor ASX Limited nor their respective officers take any responsibility for the contents of this Supplementary Prospectus or the Prospectus.

Terms used in this Supplementary Prospectus have the same meaning as in the Prospectus unless otherwise defined or the contrary intention appears.

CHANGE OF CLOSING DATE AND SUBSEQUENT DATES

The closing date of the Rights Issue offer has been postponed to 21 December 2017, and each of the consequential dates in the time table on page 3 of the Prospectus (and all references to those dates in the Prospectus) are replaced with the following:

	<i>Previous date</i>	<i>New date</i>
Closing Date at 5:00pm (Melbourne time)	15 December 2017	21 December 2017
Notice of under-subscriptions given to ASX	20 December 2017	28 December 2017
Issue Date (Rights Issue)	22 December 2017	2 January 2018
Issue Date (Placement Option Offer)	22 December 2017	2 January 2018
Last date for placement of shortfall from Rights Issue	15 March 2018	21 March 2018

All references in the Prospectus to each of the dates in the second column of the above table are replaced with and are to be read as references to the dates in the third column of the above table, respectively.

CORRECTIONS TO THE PROSPECTUS

Section 1.2 of the Prospectus incorrectly referred to the exercise price of the New Options as 1.7 cents. The correct exercise price (as set out on the cover and elsewhere in the Prospectus) is 3.4 cents (\$0.034). To avoid confusion, this typographical error has been corrected in the copy of the Prospectus which accompanies this Supplementary Prospectus.

In the Pro-Forma Consolidated Statement of Financial Position of the Company in Section 4.2 of the Prospectus:

- (a) The column heading “30 June 2017 (Audited)” is replaced with “30 June 2017 (Reviewed)”.

Note: The 30 June 2017 financial report, being for a half year, was subject to an audit review not an audit.

This second supplementary prospectus supplements and is intended to be read together with the Company’s Prospectus dated 27 November 2017.

- (b) The Issued Capital figure “4,228” in the second column from the right is replaced with “74,288”, and the Total Equity (Deficiency) figure “54,691” in the same column is replaced with “54,751”.

Note: The incorrect figure was a typographic error.

The Pro-Forma Consolidated Statement of Financial Position in the Prospectus should be read with the above corrections. Pro-Forma Consolidated Statement of Financial Position and accompanying notes are otherwise unchanged.

CONSENTS

Each of the Directors of Bassari Resources Limited has consented to the lodgement of this Supplementary Prospectus with the Australian Securities and Investments Commission.

Signed for and on behalf of Bassari Resources Limited

A handwritten signature in black ink, appearing to read 'Alex Mackenzie', with a long horizontal flourish extending to the right.

Alex Mackenzie
Executive Chairman