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ASX Announcement – ASX Code: BSR

6 December 2017

**PRO-RATA NON-RENOUCEABLE RIGHTS ISSUE
TO ELIGIBLE SHAREHOLDERS**

Bassari Resources Limited (ASX Code: BSR) (“Bassari Resources” or “the Company”) wishes to announce that it has despatched a Prospectus dated 27 November 2017 and Supplementary Prospectus dated 4 December 2017 and acceptance form for a pro-rata non-renounceable rights issue (“the Rights Issue”) on the basis of one (1) new share for every eight (8) shares held on the record date at an issue price of 1.7 cents (\$0.017) each, with one (1) free attaching option for each new share issued to raise up to \$4.251 million before costs of the Rights Issue.

The Rights Issue is not underwritten.

If you have any queries concerning the Rights Issue or Placement Option offer, or the action you are required to take to subscribe for new shares or placement options, please contact your professional advisor or Ian Riley, Bassari Resources Limited’s Company Secretary, on +61 3 9614 0600.

**Ian Riley
Company Secretary**