



## CORPORATE INFORMATION

Bassari Resources Limited is an Australian ASX-listed company focused on discovering and developing multimillion ounce gold deposits in the Birimian Gold Belt, Senegal, West Africa.

### FAST FACTS

ASX Code	BSR
Issued Capital	1,795,131,491
No of shareholders	2,249
Top 20	34%

### INVESTMENT HIGHLIGHTS

Mineral tenements over approximately 790km<sup>2</sup> of prospective Birimian Gold Belt, Senegal.

- Makabingui Gold Project Feasibility Study – Initial high grade open pit project of 1Mt at 5.7g/t for 171,000 oz production inventory, \$680/oz cash cost, US\$88m after tax cash flow in first three years, and expansion anticipated from underground and infill drilling of 8km Makabingui South zone.
- Makabingui Gold Project Mineral Resource (Prepared and disclosed under JORC Code 2004 and remains unchanged) **1 Moz in 11.9 Mt at 2.6 g/t gold (0.5 g/t cut-off)** :
  - Indicated: 336,000 oz in 2.6 Mt at 4.0g/t
  - Inferred: 669,000 oz in 9.3 Mt at 2.2g/t
- Makabingui Gold Project open pit JORC 2012 Probable Ore Reserve:
  - **158,000 oz in 0.86 Mt at 5.7 g/t**
- Senegal, stable democracy since 1960.
- Well located tenements in a +60M ounce gold province hosting world class deposits.
- Multiple prospects identified along 80km of partially drilled mineralised strike.

### BOARD AND MANAGEMENT

**Alex Mackenzie**

*Executive Chairman*

**Philip Bruce**

*Non-Executive Director*

**Peter Spivey**

*Director*

**Ian Riley**

*Company Secretary/Chief Financial Officer*

### CONTACT US

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2 September 2016

## ASX Announcement

### Share Purchase Plan (SPP) Raises \$1.54 Million

The Directors of Bassari are pleased to announce the completion of the Share Purchase Plan (SPP) which closed Friday 26 August 2016, has raised \$1,540,000. Accordingly, 70,000,122 new ordinary shares have been issued today.

On behalf of the Board I would like to thank shareholders for their support of the Company through the SPP. The funds raised, in addition to the recent funds raised by placement, provides working capital, funding for the ongoing development of the Makabingui Gold Project and for further drilling at three locations, Makabingui, Konkoutou and Konkoutou North.



**Alex Mackenzie**  
**Executive Chairman**

### For Further Information Contact:

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