

23 March 2016

**ASX ANNOUNCEMENT
INFORMATION PURSUANT TO LR 3.10.5A, PREVIOUS ISSUES**

ASX Code: BSR

Information is provided pursuant to Listing Rule 3.10.5A in respect of issues of Bassari Resources Limited ordinary shares made under its 10% capacity under Listing Rule 7.1A, ("**Capacity Shares**"), on the following dates:

10 November 2015

The Company issued 16,000,000 shares under its 10% capacity under Listing Rule 7.1A ("**Capacity Shares**").

The Company provides the following information:

a) the dilutive effect on existing shareholders of the Capacity Shares is as follows:

Number of Share on issue prior to Share Placement	1,448,339,774
Shares issued under Listing Rule 7.1A (Capacity Shares)	16,000,000
Dilution as a result of issue under Listing Rule 7.1A	1.15%
Total number of shares now on issue	1,464,339,774

b) The issue price of the shares was 1.0 cents (\$0.01), representing a 1% discount to the volume weighted average price for the 15 days on which trades of the Company's shares were recorded on ASX ending on 9 November 2015, being the trading day before the day on which the securities were issued. The issue price was also the closing price on 10 November 2015 of \$0.001 (0.1 cents).

c) The Share Placement was undertaken by the Company following identification of demand for shares by sophisticated and professional investors. The Share Placement was considered the most efficient and effective method of meeting the Company's requirements to fund development costs for the Makabingui Gold Project and working capital requirements;

d) There was no underwriting agreement in relation to the Share Placement; and

e) No fees were payable in respect of the Share Placement.

26 November 2015

The Company issued 10,500,000 shares under its 10% capacity under Listing Rule 7.1A (“Capacity Shares”).

The Company provides the following information:

a) the dilutive effect on existing shareholders of the Capacity Shares is as follows:

Number of Share on issue prior to Share Placement	1,464,339,774
Shares issued under Listing Rule 7.1A (Capacity Shares)	10,500,000
Dilution as a result of issue under Listing Rule 7.1A	0.72%
Total number of shares now on issue	1,474,839,774

b) The issue price of the shares was 1.0 cents (\$0.01), representing a 6% premium to the volume weighted average price for the 15 days on which trades of the Company’s shares were recorded on ASX ending on 25 November 2015, being the trading day before the day on which the securities were issued. The issue price was also the closing price on 26 November 2015 of \$0.001 (0.1 cents).

c) The Share Placement was undertaken by the Company following identification of demand for shares by sophisticated and professional investors. The Share Placement was considered the most efficient and effective method of meeting the Company’s requirements to fund development of the Makabingui Gold Project and working capital requirements;

d) There was no underwriting agreement in relation to the Share Placement; and

e) No fees were payable in respect of the Share Placement.

14 December 2015

The Company issued 5,000,000 shares under its 10% capacity under Listing Rule 7.1A (“Capacity Shares”).

The Company provides the following information:

a) the dilutive effect on existing shareholders of the Capacity Shares is as follows:

Number of Share on issue prior to Share Placement	1,474,839,774
Shares issued under Listing Rule 7.1A (Capacity Shares)	5,000,000
Dilution as a result of issue under Listing Rule 7.1A	0.34%
Total number of shares now on issue	1,479,839,774

b) The issue price of the shares was 1.0 cents (\$0.01), representing a 2% discount to the volume weighted average price for the 15 days on which trades of the Company’s shares were recorded on ASX ending on 13 December 2015, being the trading day before the day on which the securities were issued. The issue price was also the closing price on 14 December 2015 of \$0.001 (0.1 cents).

- c) The Share Placement was undertaken by the Company following identification of demand for shares by sophisticated and professional investors. The Share Placement was considered the most efficient and effective method of meeting the Company's requirements to fund development of the Makabingui Gold Project and working capital requirements;
- d) There was no underwriting agreement in relation to the Share Placement; and
- e) No fees were payable in respect of the Share Placement.

Appendix 3B's and cleansing notices were lodged in respect of each of the issues, on the day of issues, being 10 November 2015, 26 November 2015 and 14 December 2015.

A handwritten signature in black ink, appearing to read 'Ian Riley', enclosed in a rectangular box.

Ian Riley
Company Secretary
Bassari Resources Limited