

Bassari Resources Ltd ACN 123 939 042

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ASX Announcement - ASX Code: BSR

20 August 2014

PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE

Bassari Resources Limited (ASX Code: BSR) ("Bassari Resources" or "the Company") wishes to announce that it has despatched an Offer document dated 8 August 2014 and acceptance form for a pro-rata non-renounceable rights issue ("the Rights Issue") on the basis of one (1) new share for every five (5) shares held on the record date at an issue price of 2 cents (\$0.02) each to raise up to \$4.6 million before costs.

The Rights Issue is not underwritten.

If you have any queries concerning the Right Issue, or the action you are required to take to subscribe for new shares, please contact your professional advisor or Ian Riley, Bassari Resources Limited's Company Secretary, on +61 3 9614 0600.

Ian Riley

Company Secretary

BASSARI RESOURCES LIMITED