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ASX Announcement

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BASSARI SECURES FUNDING

Bassari Resources Limited (BSR) advises that it has signed agreements with HEGL Investments Pty Ltd (HEGL) to provide BSR with \$250,000 to be used for general working capital.

The short term funding is provided for a four (4) month term at a market interest rate, secured by a charge over BSR's wholly owned subsidiary, Bassari Equipment Pty Ltd and may be converted at HEGL's election, at 0.8 cents per share subject to BSR's shareholder approval to refresh the 15% placement capacity.

The Company continues its discussions with parties to secure longer term funding for its projects.

Ian Riley
Company Secretary