

Bassari Resources Ltd ACN 123 939 042

Level 17, 500 Collins Street Melbourne VIC 3000 Australia

Telephone: +61 3 9614 0600 Facsimile: +61 3 9614 0550 Email: admin@bassari.com.au

18 July 2013

ASX Announcement – ASX Code: BSR

MANAGING DIRECTOR/CEO NOTICE PERIOD EXTENSION

Further to the Company's announcement of 8 May 2013, the Directors are pleased to announce the Company and Jozsef Patarica have agreed to an extension of his contract notice period for a further three months as the Company continues its Strategic Review process which is now well advanced.

lan Riley Company Secretary