



CORPORATE INFORMATION

Bassari Resources Limited is an Australian listed company focused on discovering multimillion ounce gold deposits in the Birimian Gold Belt, Senegal, West Africa.

FAST FACTS

ASX Code	BSR
Issued Capital	352,648,689
Listed options	78,783,940
Unlisted options	5,800,000
No of shareholders	1,758
Top 20	32%

INVESTMENT HIGHLIGHTS

Exploration permits cover approx. 850 km² over prospective Birimian Gold Belt, Senegal, West Africa.

- Senegal, stable democracy since 1960.
- Quality ground holding in a 50M ounce gold region which hosts a number of world class deposits.
- Thirteen prospects identified along 80km strike length within Kenieba Inlier.
- Strategic and dominant exploration package.
- Makabingui Gold Project, Mineral Resource 503,000 ounces in 6.1 Mt at 2.6 g/t gold at a 0.5 g/t cut-off, comprising:
 - Indicated, 328,000 ozs in 2.7Mt at 3.8g/t gold
 - Inferred, 175,000 ozs in 3.4Mt at 1.6g/t gold
- Gold intersected over a wide interval at Konkouto Prospect.
- \$11M capital raising in March 2012 to accelerate gold exploration in Senegal.

BOARD AND MANAGEMENT

John Ballard

Chairman

Jozsef Patarica

Managing Director/CEO

Chris Young

Non Executive Director

Ian Riley

Company Secretary/Chief Financial Officer

CONTACT US

Bassari Resources Limited (ACN 123939042)

Level 17, 500 Collins Street,
Melbourne, Victoria, 3000, Australia.

T: +61 3 9614 0600

F: +61 3 9614 0550

Email: admin@bassari.com.au

www.bassari.com.au

ASX Release

29 March 2012

Senegal Election Result – Positive Step for Democracy

Melbourne-based gold explorer Bassari Resources Limited (ASX: BSR) is pleased to advise the Presidential election held in Senegal on Sunday 25 March was conducted without incident with Mr Macky Sall declared the President-elect of the West African nation.

“We are very pleased with the outcome of Sunday’s democratic election which reinforces Senegal as an excellent place to do business” Bassari Resources Managing Director, Jozsef Patarica, said.

“This political stability combined with the prospectivity of the region makes Senegal the ideal West African country for Bassari to continue its gold exploration and development activities.”

Mr Macky Sall is well-known to Bassari management as he has previously served as Senegal’s Prime Minister and has a background as a geological engineer and was formerly the Minister of Mines and Energy.

He will take office in April 2012.

The election continues Senegal’s tradition of democratic successions since its independence from France in April 1960, and is being viewed as a major positive step for democracy in the region. The presidential result follows Bassari’s announcement yesterday to ramp up exploration drilling activity at its Makabingui Gold Project in Senegal.

About Bassari

Melbourne based West African gold explorer Bassari Resources Limited (ASX:BSR) has a strategic portfolio of exploration permits focused on the Birimian Gold Belt in Senegal. The permits cover an area of 850 km² with 80 km of strike along the combined three contiguous permits. The permits are located within the Kenieba Inlier which is a 50 M ounce gold region. Bassari’s vision is to discover and delineate gold resources which can be developed into profitable operations.

For further information please contact:

Jozsef Patarica

Managing Director/CEO

Bassari Resources Ltd

Tel: +613 9614 0600

Email: Jozsef@bassari.com.au

Mobile: +61 419 899 966