



## CORPORATE INFORMATION

Bassari Resources Limited is an Australian listed company focused on discovering multimillion ounce gold deposits in the Birimian Gold Belt, Senegal, West Africa.

### FAST FACTS

ASX Code	BSR
Issued Capital	405,448,689
Listed options	78,783,940
Unlisted options	5,800,000
No of shareholders	1,852
Top 20	34%

### INVESTMENT HIGHLIGHTS

Exploration permits cover approx. 850 km<sup>2</sup> over prospective Birimian Gold Belt, Senegal, West Africa.

- Senegal, stable democracy since 1960.
- Quality ground holding in a 50M ounce gold region which hosts a number of world class deposits.
- Thirteen prospects identified along 80km strike length within Kenieba Inlier.
- Strategic and dominant exploration package.
- Makabingui Gold Project, Mineral Resource 503,000 ounces in 6.1 Mt at 2.6 g/t gold at a 0.5 g/t cut-off, comprising:
  - Indicated, 328,000 ozs in 2.7Mt at 3.8g/t gold
  - Inferred, 175,000 ozs in 3.4Mt at 1.6g/t gold
- Gold intersected over a wide interval at Konkouto Prospect.
- \$11M capital raising in March 2012 to accelerate gold exploration in Senegal.

### BOARD AND MANAGEMENT

**John Ballard**

*Chairman*

**Jozsef Patarica**

*Managing Director/CEO*

**Chris Young**

*Non Executive Director*

**Ian Riley**

*Company Secretary/Chief Financial Officer*

### CONTACT US

**Bassari Resources Limited** (ACN 123939042)

Level 17, 500 Collins Street,  
Melbourne, Victoria, 3000, Australia.

T: +61 3 9614 0600

F: +61 3 9614 0550

Email: [admin@bassari.com.au](mailto:admin@bassari.com.au)

[www.bassari.com.au](http://www.bassari.com.au)

## ASX Release

**27 April 2012**

### Successful Completion of Share Purchase Plan

Bassari Resources Limited ("BSR") has successfully completed a Share Purchase Plan ("SPP"), to raise \$2 million, being part of the capital raising by the Company of \$11 million announced to the market on 22 March 2012. The funds raised will be used towards a 44,000 metre drill campaign at the Makabingui and Konkouto projects, carry out a high resolution aeromagnetic survey and soil geochemistry and to provide working capital for the Company.

Strong support from shareholders resulted in the SPP being significantly oversubscribed with applications in excess of \$3.5 million. A scale-back of shareholder applications will be made by the Board on a pro-rata basis, pursuant to the terms of the SPP.

Bassari will issue 40 million shares in relation to the SPP and dispatch holding statements and refund cheques on or about 4 May 2012.

As the SPP is oversubscribed, there are no shortfall shares to be taken up by the Underwriter. Therefore, Resolution 5 in the recent Notice of General Meeting which was proposed for the purposes of obtaining shareholder approval for the issue of securities to the Underwriter is no longer required and will be withdrawn at the Company's General Meeting to be held on 2 May 2012.

### For further information please contact:

Ian Riley

Tel: +613 9614 0600

Email: [ian@bassari.com.au](mailto:ian@bassari.com.au)

Mobile: +61 422 801 135