

Bassari Resources Ltd ACN 123 939 042

Level 17, 500 Collins Street Melbourne VIC 3000 Australia

Telephone: +61 3 9614 0600 Facsimile: +61 3 9614 0550 Email: admin@bassari.com.au

22 August 2011

CHAIRMAN OF DIRECTORS

The Board of Directors, at a meeting held today, agreed to the Chairman of Directors, Dr David S. Tyrwhitt, stepping down from that role and Mr Jonathan Warner being appointed interim Chairman, pending a further review of the Board structure. The change reflects restructuring by the Company which has previously been announced.

Ian Riley Company Secretary/Chief Financial Officer