

18 January 2021

ASX Announcements

BASSARI RESOURCES LIMITED (“BASSARI”) – S203D(2) Notices

Bassari Resources Limited (**Bassari**) advises that it has today received a notice under section 203D(2) of the Corporations Act 2001 (Cth), from BCM International Limited, Mr David Kenneth Swan and Suda Pty Ltd, of their intention to call a general meeting of the Company under section 249F of the Corporations Act 2001 (Cth), for the purpose of the removal of a director and the appointment of four new directors.

Correspondence from the shareholders named above and the three (3) “Notices of intention to move resolutions for the removal of a director” are attached to and accompany this announcement.

The Company will keep shareholders advised of the next steps.

ENDS

Ian Riley
Company Secretary

12 January 2021

The Directors and Company Secretary
Bassari Resources Limited
Suite 1204, 530 Little Collins Street
Melbourne, Victoria 3000

By Post and Email: admin@bassari.com.au

Dear Sirs,

We, BCM International Limited, Mr David Kenneth Swan and Suda Pty Ltd <Suda Superannuation Fund A/C> are, together, members of Bassari Resources Limited ACN 123 939 042 (Company) with at least 5% of the votes that may be cast at a general-meeting of the Company.

Enclosed, by way of service, are notices of intention to move resolutions for the removal of directors of the Company pursuant to section 203D(2) of the *Corporations Act 2001* (Cth) (203D(2) Notices).

We note 203D(2) Notices need only be given in relation to the removal of directors of the Company.

We also give notice that we intend to call, and arrange to hold, a general meeting of the Company under section 249F of the *Corporations Act 2001* (Cth) (249F Meeting) with respect to the resolutions set out in the 203D(2) Notices. At the 249F Meeting we also intend to move resolutions for the appointment of Mr Stephen Ross, Mr Malik Easah, Mr John Traicos and Mr Conrad Karageorge as directors of the Company.


Yours sincerely,

On behalf of BCM International Limited:

Personally and on behalf of Suda Pty Ltd
<Suda Superannuation Fund A/C>



Angela List
Finance and Administration Director



David Swan
Director (Suda Pty Ltd)

The Directors and Company Secretary
Bassari Resources Limited
Suite 1204, 530 Little Collins Street
Melbourne, Victoria 3000

NOTICE OF INTENTION TO MOVE RESOLUTIONS FOR THE REMOVAL OF DIRECTORS

This notice is given pursuant to section 203D(2) of the *Corporations Act 2001* (Cth) (*Corporations Act*).

We, the undersigned, are a member of Bassari Resources Limited ACN 123 939 042 (Company) and hereby provide notice pursuant to section 203D(2) of the *Corporations Act* of our intention to move at a general meeting of the Company to be called, and arranged to be held, pursuant to section 249F of the *Corporations Act* (and any adjournment or postponement of that meeting) (Meeting):

- (a) The following resolution for the removal of Alex Mackenzie as a director of the Company:

"That, pursuant to section 203D(1) of the Corporations Act 2001 (Cth) and Article 56 of the constitution of the Company, Mr Alex Mackenzie be removed as a director of the Company with effect from the end of the Meeting."

- (b) The following resolution for the removal of any new directors of the Company appointed under Article 57 of the constitution of the Company between 12 January 2021 and the commencement of the Meeting (other than Mr Stephen Ross, Mr Malik Easah, Mr John Traicos and Mr Conrad Karageorge):

"That, pursuant to section 203D(1) of the Corporations Act 2001 (Cth) and Article 56 of the constitution of the Company, any person appointed as a director of the Company between 12 January 2021 and the commencement of the Meeting (other than Mr Stephen Ross, Mr Malik Easah, Mr John Traicos and Mr Conrad Karageorge) be removed as a director of the Company with effect from the end of the Meeting."

Name of shareholder:	BCM International Limited
Address of shareholder:	Hunkins Waterfront Plaza, PO Box 556, Main Street Charles Town, Nevis, West Indies
Number of Company shares entitled to vote at a general meeting of the Company:	117,648,352 (4.86%)

Date: 12 January 2021

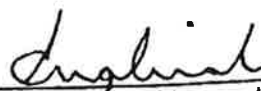
Executed by BCM International Limited in accordance with its constituent documents and the laws of its place of incorporation:



Signature of Authorised Signatory

JONATHAN ADONGO

Name of Authorised Signatory in full



Signature of other Authorised Signatory (if applicable)

ANGELA LIST

Name of other Authorised Signatory in full (if applicable)

The Directors and Company Secretary
Bassari Resources Limited
Suite 1204, 530 Little Collins Street
Melbourne, Victoria 3000

NOTICE OF INTENTION TO MOVE RESOLUTIONS FOR THE REMOVAL OF DIRECTORS

This notice is given pursuant to section 203D(2) of the *Corporations Act 2001 (Cth)* (*Corporations Act*).

I, the undersigned, am member of Bassari Resources Limited ACN 123 939 042 (Company) and hereby provide notice pursuant to section 203D(2) of the *Corporations Act* of my intention to move at a general meeting of the Company to be called, and arranged to be held, pursuant to section 249F of the *Corporations Act* (and any adjournment or postponement of that meeting) (Meeting):

(a) The following resolution for the removal of Alex Mackenzie as a director of the Company:

"That, pursuant to section 203D(1) of the Corporations Act 2001 (Cth) and Article 56 of the constitution of the Company, Mr Alex Mackenzie be removed as a director of the Company with effect from the end of the Meeting."

(b) The following resolution for the removal of any new directors of the Company appointed under Article 57 of the constitution of the Company between 12 January 2021 and the commencement of the Meeting (other than Mr Stephen Ross, Mr Malik Easah, Mr John Traicos and Mr Conrad Karageorge):

"That, pursuant to section 203D(1) of the Corporations Act 2001 (Cth) and Article 56 of the constitution of the Company, any person appointed as a director of the Company between 12 January 2021 and the commencement of the Meeting be removed as a director of the Company with effect from the end of the Meeting."

Name of shareholder:	Mr David Kenneth Swan
Address of shareholder:	60 Sapphire Coast Drive, Merimbula NSW 2548
Number of Company shares entitled to vote at a general meeting of the Company:	23,280,346 (0.96%)

Date: 12 January 2021

Signed by Mr David Kenneth Swan in the presence of:


Signature


Signature of Witness

Susan Merril Law
Name of Witness In full

The Directors and Company Secretary
Bassari Resources Limited
Suite 1204, 530 Little Collins Street
Melbourne, Victoria 3000

NOTICE OF INTENTION TO MOVE RESOLUTIONS FOR THE REMOVAL OF DIRECTORS

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(a) The following resolution for the removal of Alex Mackenzie as a director of the Company:

"That, pursuant to section 203D(1) of the Corporations Act 2001 (Cth) and Article 56 of the constitution of the Company, Mr Alex Mackenzie be removed as a director of the Company with effect from the end of the Meeting."

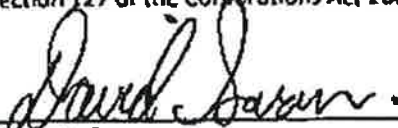
(b) The following resolution for the removal of any new directors of the Company appointed under Article 57 of the constitution of the Company between 12 January 2021 and the commencement of the Meeting (other than Mr Stephen Ross, Mr Malik Easah, Mr John Traicos and Mr Conrad Karageorge):

"That, pursuant to section 203D(1) of the Corporations Act 2001 (Cth) and Article 56 of the constitution of the Company, any person appointed as a director of the Company between 12 January 2021 and the commencement of the Meeting be removed as a director of the Company with effect from the end of the Meeting."

Name of shareholder:	Suda Pty Ltd <Suda Superannuation Fund A/C>
Address of shareholder:	60 Sapphire Coast Drive, Merimbula NSW 2548
Number of Company shares entitled to vote at a general meeting of the Company:	15,361,000 (0.63%)

Date: 12 January 2021

Executed by Suda Pty Ltd <Suda Superannuation Fund A/C> in accordance with section 127 of the *Corporations Act 2001 (Cth)*:



Signature of Director

David Kenneth Swan

Name of Sole Director / Director in full



Signature of other Director

Susan Merril Law

Name of other Director in full