



CORPORATE INFORMATION

Bassari Resources Limited is an Australian ASX-listed company focused on discovering and developing multimillion ounce gold deposits in the Birimian Gold Belt, Senegal, West Africa.

FAST FACTS

ASX Code	BSR
Issued Capital	1,674,676,823
No. of shareholders	2,244
Top 20	33%

INVESTMENT HIGHLIGHTS

Mineral tenements over approximately 790km² of prospective Birimian Gold Belt, Senegal.

- Makabingui Gold Project Feasibility Study – Initial high grade open pit project of 1Mt at 5.7g/t for 171,000 oz production inventory, \$680/oz cash cost, US\$88m after tax cash flow in first three years, and expansion anticipated from underground and infill drilling of 8km Makabingui South zone.
- Makabingui Gold Project Mineral Resource (Prepared and disclosed under JORC Code 2004 and remains unchanged) **1 Moz in 11.9 Mt at 2.6 g/t gold (0.5 g/t cut-off)**:
 - Indicated: 336,000 oz in 2.6 Mt at 4.0g/t
 - Inferred: 669,000 oz in 9.3 Mt at 2.2g/t
- Makabingui Gold Project open pit JORC 2012 Probable Ore Reserve:
 - **158,000 oz in 0.86 Mt at 5.7 g/t**
- Senegal, stable democracy since 1960.
- Well located tenements in a +60M ounce gold province hosting world class deposits.
- Multiple prospects identified along 80km of partially drilled mineralised strike.

BOARD AND MANAGEMENT

Alex Mackenzie

Executive Chairman

Philip Bruce

Non-Executive Director

Peter Spivey

Director

Ian Riley

Company Secretary/Chief Financial Officer

CONTACT US

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ASX ANNOUNCEMENT

LETTER TO SHAREHOLDERS – SPP CLOSING EXTENDED

Dear Shareholder

The Share Purchase Plan (SPP) which was announced on 27 July 2016 and due to close 5.00pm Tuesday 16 August 2016, has been extended to close 5.00pm on Friday 26 August 2016. The Application Form and Terms & Conditions of the SPP were mailed to all eligible shareholders on the register as at the Record Date of 26 July 2016. Shareholders who have not received their Application Form, or who have questions in relation to the SPP are encouraged to call the Bassari office on (03) 9629 9925.

The company recently announced the near-final progress of the Makabingui Gold Project permitting and the upcoming drilling programs on Konkoutou Hill and at Konkoutou North (ASX announcement 12 August 2016).

Bassari's Chairman, Alex Mackenzie said:

“News that the Makabingui permit terms have been approved by the Mines Department was welcome and we now await the final step, signing by the Minister of Mines.”

“The permit news followed a successful drilling program at Konkoutou Hill and discovery of a new ore body which we consider is part of a much larger zone of gold mineralisation occurring in a series of stacked structures in the Konkoutou Hill corridor of gold deposits, our geology team has restructured the drilling program, expanding it to define the extent of the gold resource at Konkoutou Hill, drill the highly prospective Konkoutou North prospect and test the extent of gold in three additional parallel structures to Konkoutou Hill.”

“The Konkoutou prospects have the largest and strongest geochemical anomalies of all prospects on Bassari's tenement package and the Konkoutou North prospect has shown outstanding results in previous trenching, outcrop sampling and soils tests.”

“At Konkoutou North we expect to outline a significant new gold deposit and the drilling planned for Konkoutou Hill aims to provide the results necessary to fast track a Feasibility Study for Konkoutou.”

For further information contact:

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