



CORPORATE INFORMATION

Bassari Resources Limited is an Australian listed company focused on discovering multimillion ounce gold deposits in the Birimian Gold Belt, Senegal, West Africa.

FAST FACTS

ASX Code	BSR
Issued capital	352,648,689
Listed options	78,783,940
Unlisted options	5,800,000
No of shareholders	1,758
Top 20	32%

INVESTMENT HIGHLIGHTS

Exploration permits cover approx. 850 km² over prospective Birimian Gold Belt, Senegal, West Africa.

- Senegal, stable democracy since 1960.
- Quality ground holding in a 50M ounce gold region which hosts a number of world class deposits.
- Thirteen prospects identified along 80km strike length within Kenieba Inlier.
- Strategic and dominant exploration package.
- Makabingui Gold Project, 503,000 ounces at a 0.5g/t cut-off in a combined Indicated and Inferred Mineral Resource of 6.1Mt at 2.6g/t gold:
 - Indicated, 328,000 ozs in 2.7Mt at 3.8g/t gold
 - Inferred, 175,000 ozs in 3.4Mt at 1.6g/t gold
- Gold intersected over a wide interval at Konkouto Prospect.

BOARD AND MANAGEMENT

John Ballard

Chairman

Jozsef Patarica

Managing Director/CEO

Chris Young

Non Executive Director

Ian Riley

Company Secretary/Chief Financial Officer

CONTACT US

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ASX Release

6 March 2012

APPOINTMENT OF CHAIRMAN

Bassari Resources Limited (ASX: BSR) ("the Company") is pleased to announce that Mr John Ballard has been appointed Non-Executive Chairman of the Company.

Since Mr Ballard joined the Board on 7 December 2011 the Company has undertaken a review of its exploration activities and assets in Senegal and recently announced (17 February 2012) the Development Strategy for the Makabingui Gold Project, the Company's flagship project in West Africa.

John Ballard – BSc (Eng) Hons, ARSM, FAusIMM, FIMMM, CEng

John has more than 35 years experience within the resources sector in corporate and project development in both investment banking as a financial advisor and in general management of finance and commercial functions with mining companies. He has worked extensively on both international and domestic resource transactions.

Originally working as a mining engineer in Broken Hill, he has since held senior roles in business development and finance with Rio Tinto Group in Australia and UK, European Banking Company (UK), National Australia Bank Group, Savage Resources Limited, North Limited and Oxiana Limited.

He has established his own corporate advisory consultancy providing independent corporate advice in the resources industry relating to project and corporate finance, business and corporate development and project due diligence. His main focus has been on arranging finance for resource projects, acquisitions and divestments, commercial negotiations, corporate and project reviews and valuations, investment advice and due diligence.

For further information please contact:

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