



ASX: BSR



BASSARIRESOURCES

Development Strategy

Makabingui Gold Project – Senegal, West Africa
Targeting +1Moz gold resource and onwards

February 2012

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The information in this presentation that relates to Exploration Results and Mineral Resources has been reviewed and approved by Mr Chris Young who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Young has over 40 years experience in the industry and has more than 5 years experience which is relevant to the style of mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Young consents to the inclusion in the presentation of the matters based on the information in the form and context to which it appears.

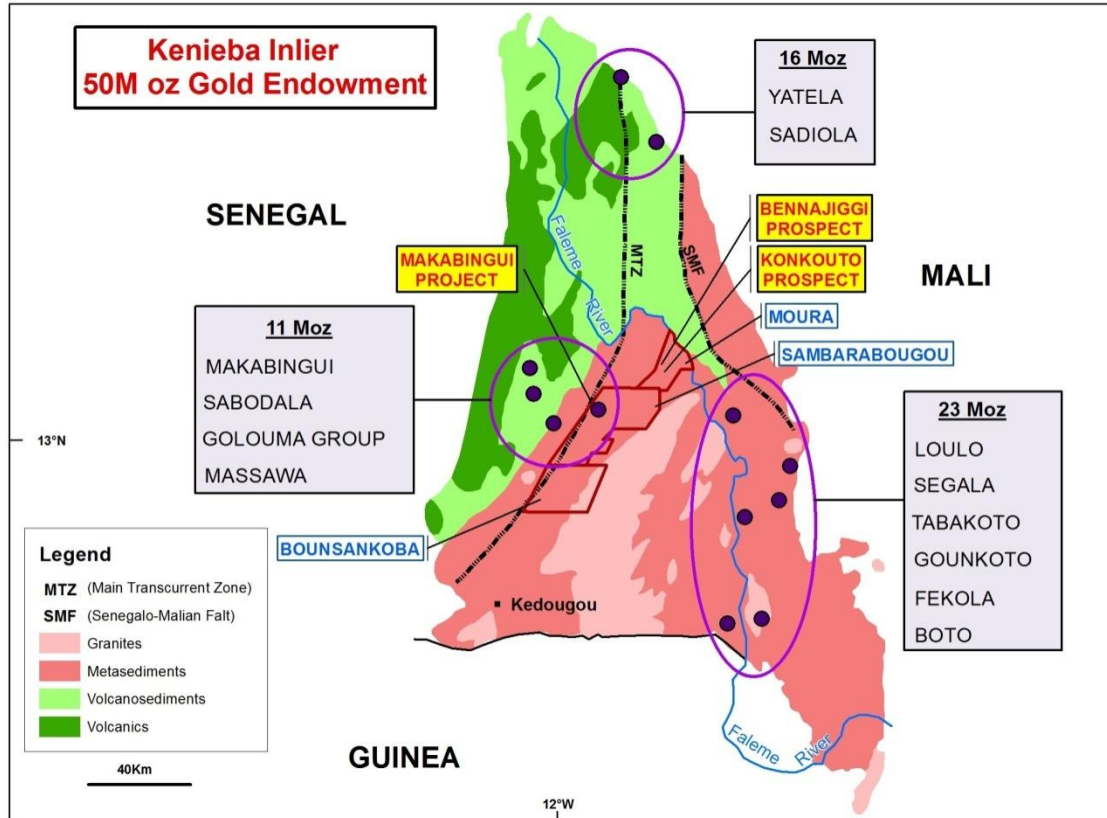
Information in this documentation that relates to Mineral Resources is based on information compiled by Miss T L Burrows, who is a Member of the Australian Institute of Geoscientists and is a full-time employee of AMC Consultants Pty Ltd. Miss Burrows has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity, which she is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Miss Burrows consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

Senegal, West Africa



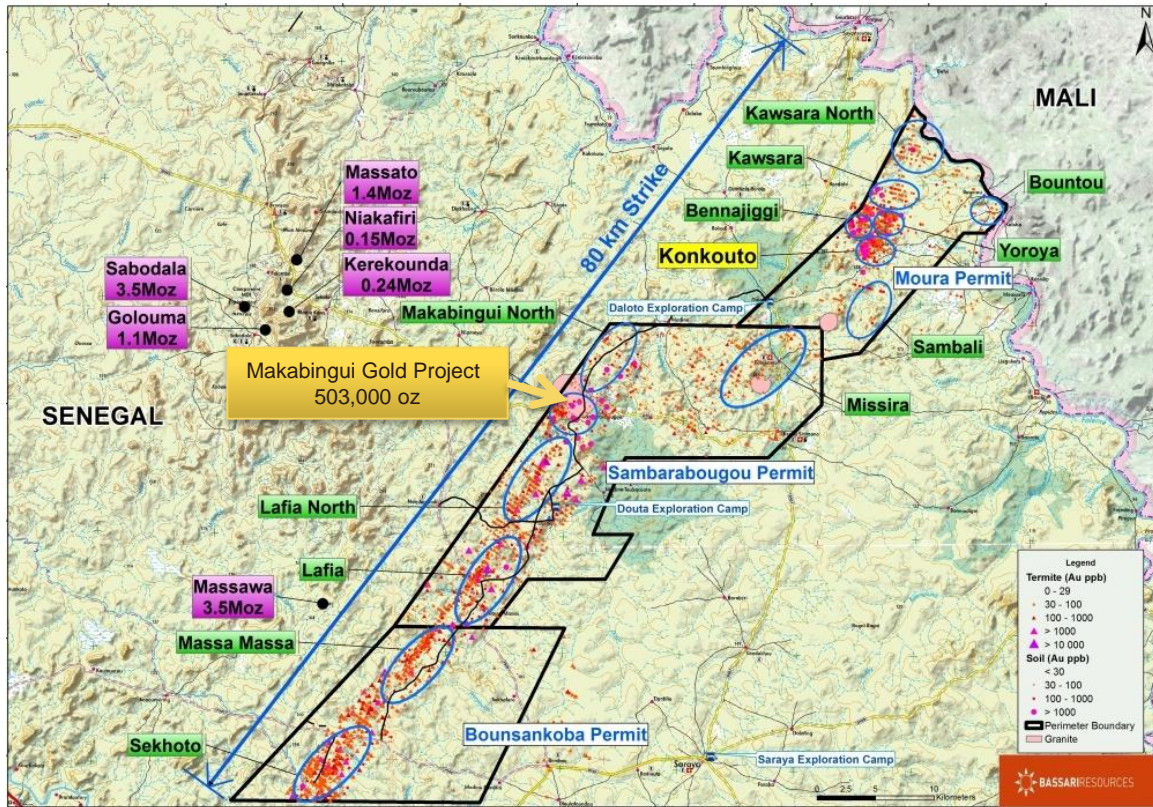
- Politically stable, pro mining
- Successful democracy
- Established gold production - Sabodala

Regional Geology



- Multiple gold deposits totalling more than 50Moz
- Sabodala Gold Operation (+3Moz) ~ 25km from Makabingui
- Massawa Gold Project (+3.5Moz) ~ 25km from Makabingui

Bassari's Land Holdings



- 70% interest in 3 granted exploration permits
- 850km² under permit
- 80km strike length of major crustal shear zone
- Makabingui Gold Project
- Konkouto Gold Discovery
- 12 further Prospects

Development Strategy – Flagship Makabingui Gold Project

- **Current Resource**

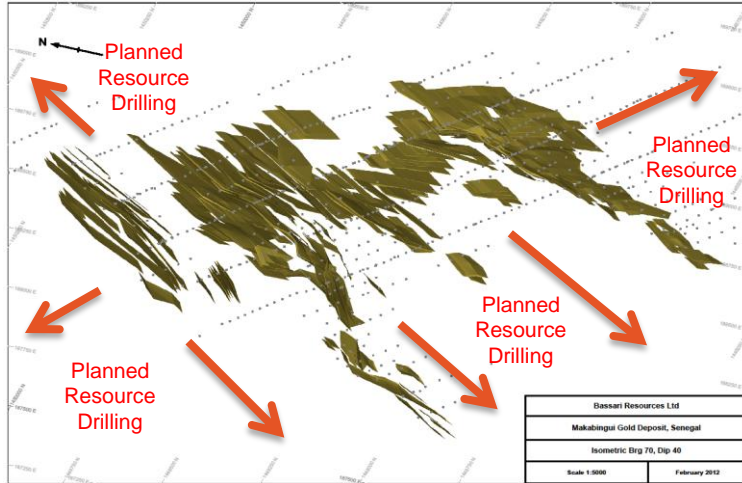
- 503,000 oz in 6.1 Mt @ 2.6 g/t gold (0.5 g/t cut off) Indicated & Inferred
- Independently estimated by AMC Consultants Pty Ltd
- Defined to average vertical depth 115 metres
- Resource is part of a much larger system
- Excellent growth potential across/along strike and at depth
- Metallurgy points to high recovery, simple processing

- **Resource Growth – first priority**

- **2012 drilling program to grow resource to +1Moz Gold**

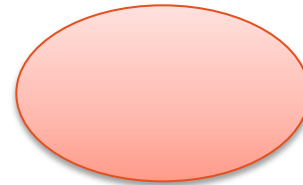
- **Medium term resource target +2Moz Gold**

Makabingui Gold Project

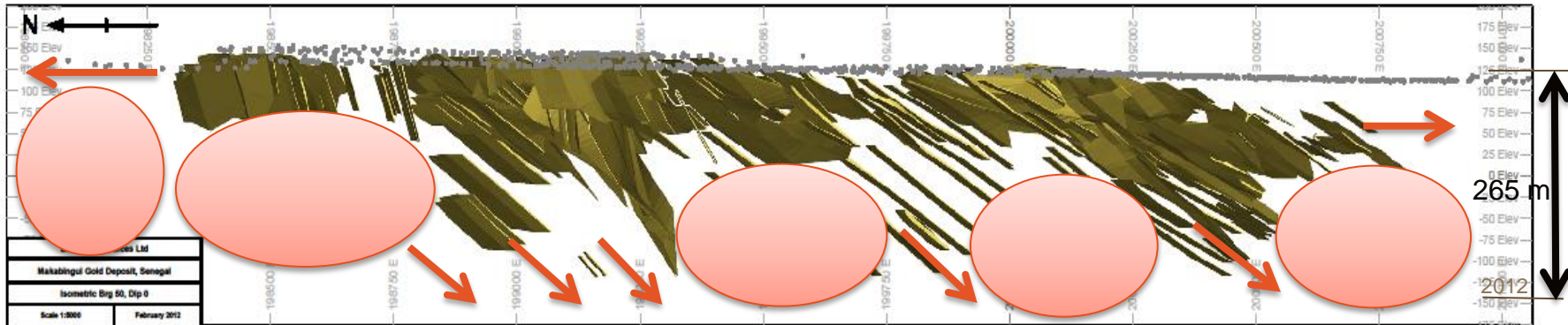


Resource growth targets

- Undrilled areas across/along strike and at depth
- Near surface, high grade, open pitTABLE material



Resource growth targets



Development Strategy – Bigger Picture

- **Konkouto – New Gold Discovery (35km from Makabingui)**
 - Phase 2 RC/DD drilling program in progress, for completion February 2012
 - Targeting near surface JORC mineral resource in 2012
- **High resolution aeromagnetic survey, 1st Quarter 2012**
- **Strategic review of all prospects, 2nd Quarter 2012, to optimise asset utilisation**
- **High priority drilling program at Makabingui in 2012**
- **Focus on project development centred on Makabingui/Konkouto**

Corporate Details

Capital Structure – February 2012

Ordinary shares on issue: 352.6M

Listed options:

• \$0.20 expire 30 June 2012 19.5M

• \$0.11 expire 30 November 2012 59.3M

Director & Management options: 5.8M

Number of shareholders: 1,758

Top 20 shareholders: 32%

Cash (as at 31 December 2011): \$1.78M

Market Capitalisation at \$0.045: \$15.9M

Board & Senior Management

Board

Jozsef Patarica – Managing Director

+20 years experience – Management, project evaluation and exploration

John Ballard – Non-Executive Director

+35 years experience – Investment banking, corporate and project development

Chris Young – Non-Executive Director

+40 years experience – Geologist, exploration and business development

Senior Management

Ian Riley – CFO & Company Secretary

Chartered Accountant with +35 years experience

Moussa Diba – Exploration Manager

Professional Geologist with +20 years experience

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