



Bassari Resources Ltd  
ACN 123 939 042

Level 17, 500 Collins Street  
Melbourne VIC 3000  
Australia

Telephone: +61 3 9614 0600  
Facsimile: +61 3 9614 0550  
Email: admin@bassari.com.au

**ASX Announcement – ASX Code: BSR**

17 August 2011

**RENOUNCEABLE RIGHTS ISSUE – CONFIRMATION OF DESPATCH OF TRANSACTION STATEMENTS**

Bassari Resources Limited (“Bassari” or “the Company”) advises that pursuant to the Prospectus in respect of the Renounceable Rights Issue to raise approximately \$4.23 million, 76,884,894 fully paid ordinary shares and 38,442,496 options exercisable at \$0.11 on or before 30 November 2012, were allotted and transaction confirmation statements have been despatched in accordance with the offer timetable.

The issued capital of the Company is now:

- |                                     |             |
|-------------------------------------|-------------|
| • Quoted ordinary shares (ASX: BSR) | 345,982,022 |
| • Quoted options (ASX: BSRO)        | 19,508,101  |
| • Quoted options (ASX: BSROA)       | 38,442,496  |
| • Unquoted options                  | 6,000,000   |

The offer was fully subscribed with the shortfall amount of \$2,055,095 taken up under the Underwriting Agreement.

**Ian Riley**  
**Company Secretary**