

ASX Announcement - ASX Code: BSR
31 May 2019
Result of Resolutions put to the Annual General Meeting

The Annual General Meeting of shareholders of Bassari Resources Limited was held at 600 Bourke Street, Melbourne, Victoria at 10.30am today.

The meeting was called for the purpose of considering the following resolutions:

| # | Resolution | Outcome |
|---|---|--|
| 1 | Approval of the Remuneration Report for the period ended 31 December 2018 | This motion was carried on a poll |
| 2 | Re-election of Director – Mr Alexander Mackenzie | This motion was carried on a poll |
| 3 | Ratification of prior placement of 25,000,000 shares and options | This motion was carried on a poll |
| 4 | Ratification of prior placement of 6,435,294 shares | This motion was carried on a poll |
| 5 | Ratification of prior placement of 59,175,000 shares | This motion was carried on a poll |
| 6 | Approval of placement facility | This motion was carried on a poll |
| 7 | Renewal of proportional takeover provisions in Constitution | This motion was carried on a poll |

See Table B for details of poll voting.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, the following disclosure is made in respect of the resolutions as to the number of proxy votes exercisable by all proxies validly appointed and the number of proxy votes specified to be voted for or against the resolution, or to abstain from voting or to be voted at the proxy's discretion.

The total number of eligible votes in the Company at the date of meeting was 2,287,293,060.

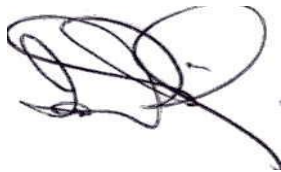
Table A

| Resolution | No. of Proxy Votes | | | |
|-------------------|---------------------------|----------------|-------------|----------------|
| | <i>For</i> | <i>Against</i> | <i>Open</i> | <i>Abstain</i> |
| 1 | 340,630,613 | 124,479,053 | 144,792,191 | 1,057,883 |
| 2 | 276,757,214 | 114,748,290 | 290,420,422 | 8,722,260 |
| 3 | 417,252,140 | 118,125,358 | 123,844,973 | 1,425,715 |
| 4 | 447,252,140 | 118,125,358 | 123,844,973 | 1,425,715 |
| 5 | 313,817,611 | 79,012,905 | 123,844,973 | 1,425,715 |
| 6 | 360,442,642 | 120,085,358 | 209,720,186 | 400,000 |
| 7 | 453,295,472 | 117,085,563 | 120,267,151 | 0 |

Table B

| Resolution | No. of Polled Votes | | | | |
|-------------------|----------------------------|-------------------|----------------|-------------------|----------------|
| | <i>For</i> | <i>Percentage</i> | <i>Against</i> | <i>Percentage</i> | <i>Abstain</i> |
| 1 | 824,166,795 | 85.06 | 144,792,191 | 14.94 | 1,129,311 |
| 2 | 571,880,649 | 52.74 | 512,505,824 | 47.26 | 8,722,260 |
| 3 | 922,838,045 | 88.17 | 123,844,973 | 11.83 | 1,425,715 |
| 4 | 967,838,045 | 88.66 | 123,844,973 | 11.34 | 1,425,715 |
| 5 | 706,532,053 | 85.09 | 123,844,973 | 14.91 | 1,425,715 |
| 6 | 882,988,547 | 80.81 | 209,720,186 | 19.19 | 400,000 |
| 7 | 972,841,582 | 89.00 | 120,267,151 | 11.00 | 0 |

If any further information is required, please do not hesitate to contact this office.



Ian Riley
Company Secretary