
Investor Presentation

March 2011

Jozsef Patarica
Managing Director/CEO



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Bassari Resources is focused on discovering multimillion ounce gold deposits in the **Birimian Gold Belt, Senegal, West Africa**

70% interest & management control in 3 Permits ~ 1,000 km²

Senegal, West Africa

Successful democracy

Stable political environment

Francophile

Modern mining code

Capital - Dakar



Market Capitalisation

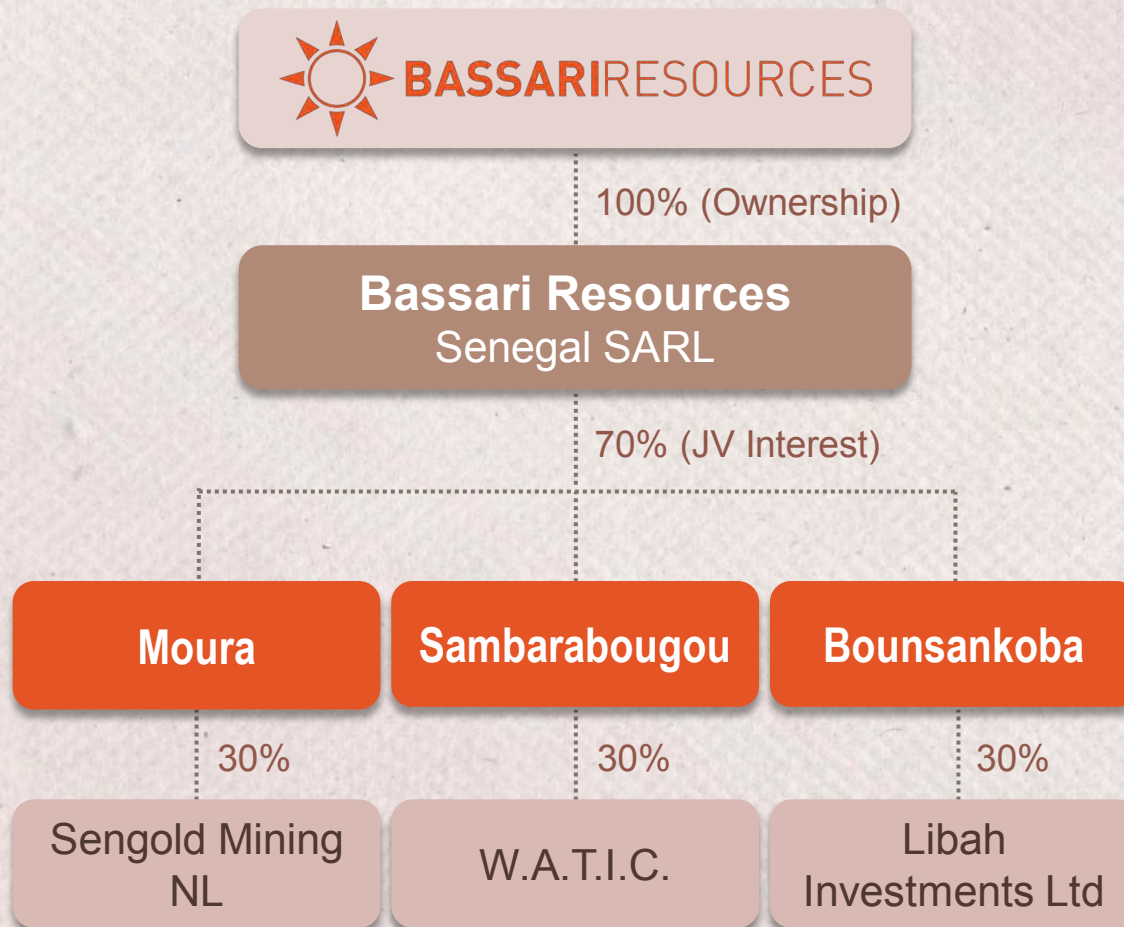
SHARE REGISTER*

		Substantial Shareholders	Number of Shares	% of Total shares
Share Price* (A\$)	0.16			
Total Shares Outstanding (M)	234.1	Senegal Nominees SARL (Grouped)	24,613,712	10.51%
Listed Options (M)	19.5	Mr Lamine Diouf	10,719,163	4.58%
Unlisted Options (M)	4.5	UBS Nominees	9,426,666	4.03%
Market Capitalisation* (A\$M)	37.46	Reama Pty Ltd	5,787,533	2.47%
Net Cash (A\$M) (as at 31 st December 2010)	0.8	Total	50,547,074	21.59%
Rights Issue (A\$M) (January 2011)	7.0	Total no. of shares outstanding	234,097,128	
		Top 20 shareholders		34%
		Total no. of shareholders		1,644

*As at 28th February 2011

Source: Bassari Management

Company Structure



Source: Bassari Management

Company Growth Strategy

The Company's goal is to grow through exploration.

Our first priority is to focus resources to explore our significant land package in a highly prospective Gold Belt.



Board/Key Management



Dr David S. Tyrwhitt (Non-Exec Chairman)

Geologist with 50 years experience.

Former Chairman of the J.O.R.C Committee.

Director of Hawthorn Resources Ltd, Quantum Resources Ltd, Golden River Resources Corp. and Legend International Holding Inc.

Jozsef Patarica (MD/CEO)

Mining professional with over 18 years experience in mining industries.

Involved in management, project evaluation and operational roles in a number of mining centres across Australia.

Clive Wright (Non-Exec)

40 years experience in mining and related industries.

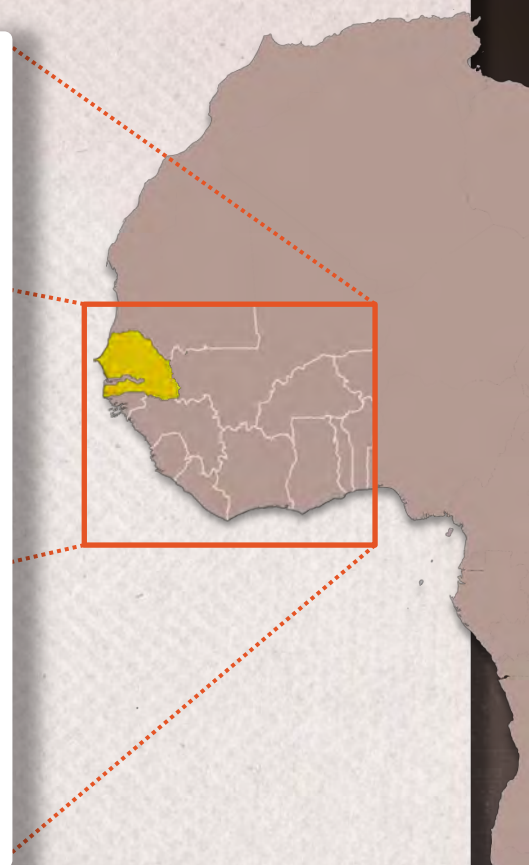
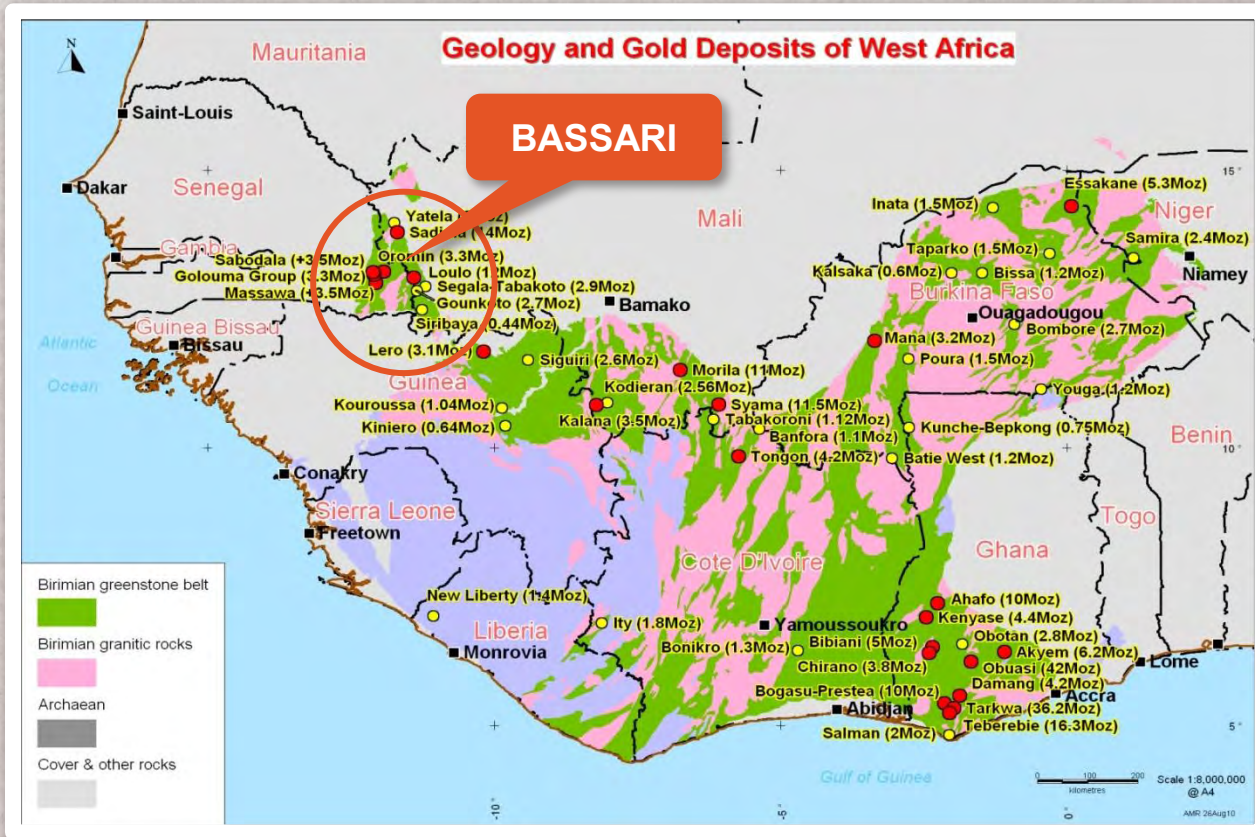
Former Director of Euratech Ltd, Eurapipe and Marplex Limited.

Ian Riley (CFO/Company Secretary)

Chartered Accountant with 25 years experience.

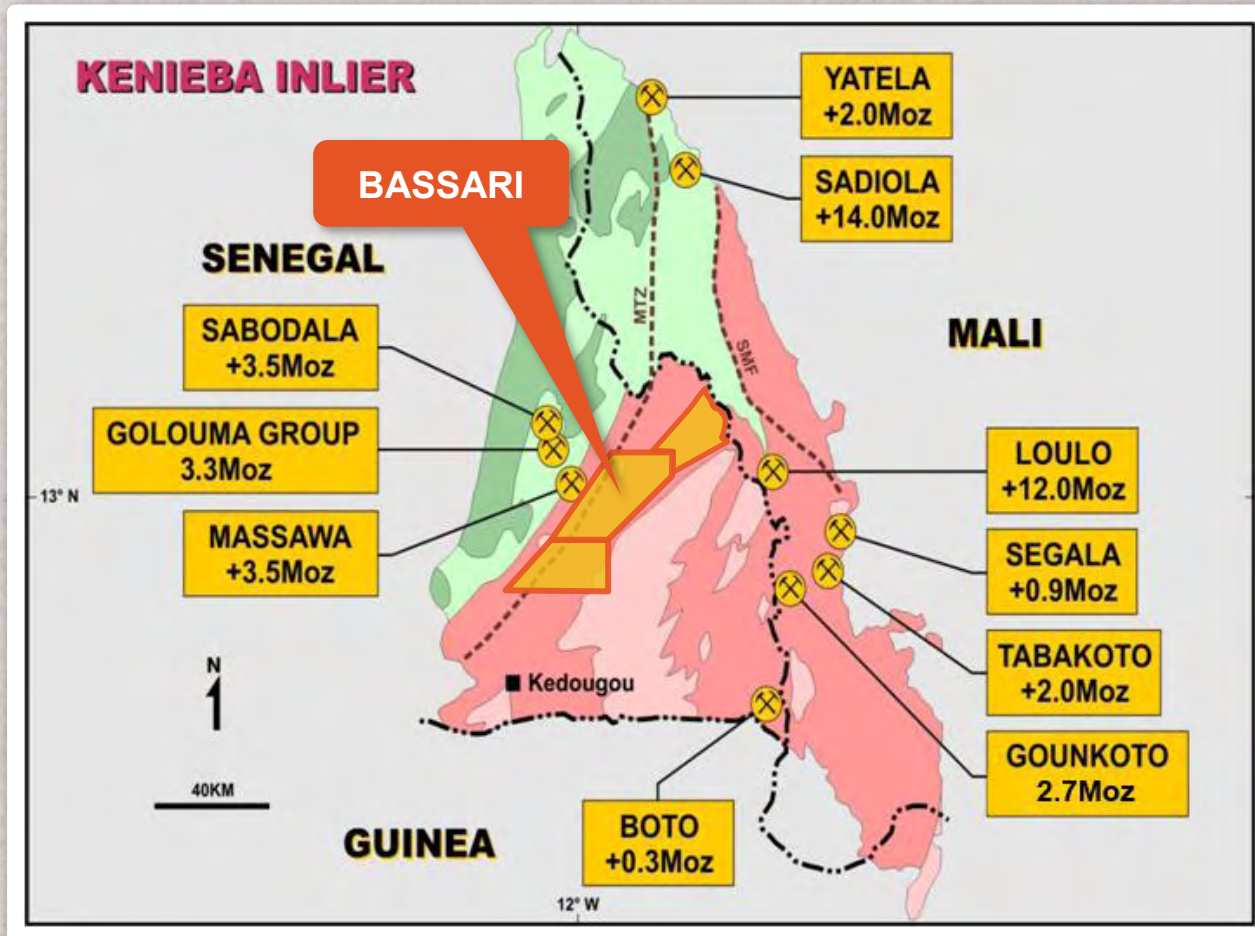
Former company secretary of OnCard International Limited with operating businesses in China.

West Africa – The Place To Be!

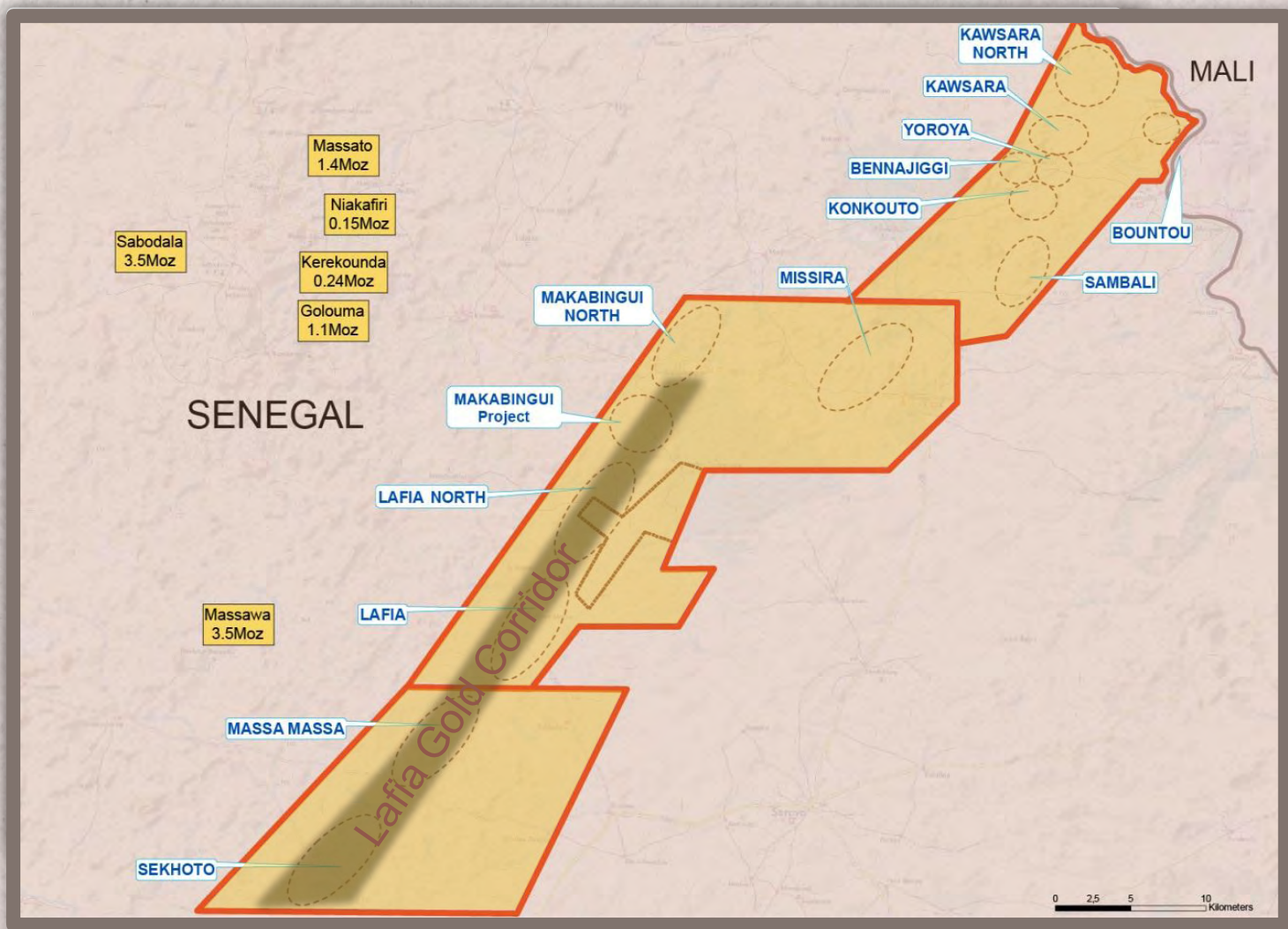


World's current **“Gold Hot Spot”**

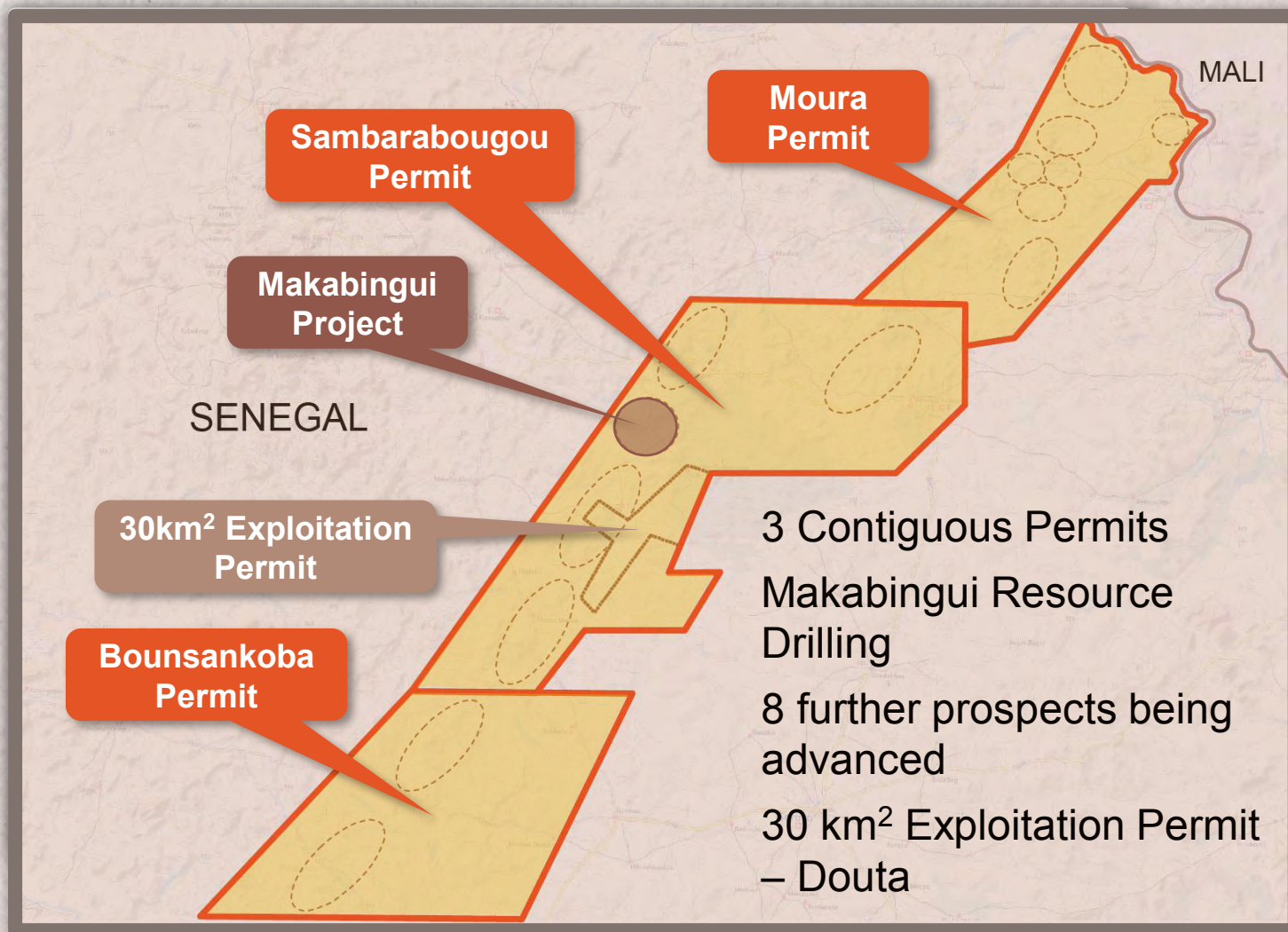
West Africa – Kenieba Inlier



Exploration Land Package ~1,000 km²



Exploration Land Package ~1,000 km²



Makabingui Project

Mirkhoto Lode interpreted over a plus 500 metre strike length. Previous RC drilling results within the lode are:

16 metres @ 14.2 g/t Au from 48 metres

9 metres @ 15.4 g/t Au from 22 metres

10 metres @ 5.9 g/t Au from 11 metres

RAB drilling

~15,000 metres completed

RC drilling

~23,000 metres completed

Diamond drilling

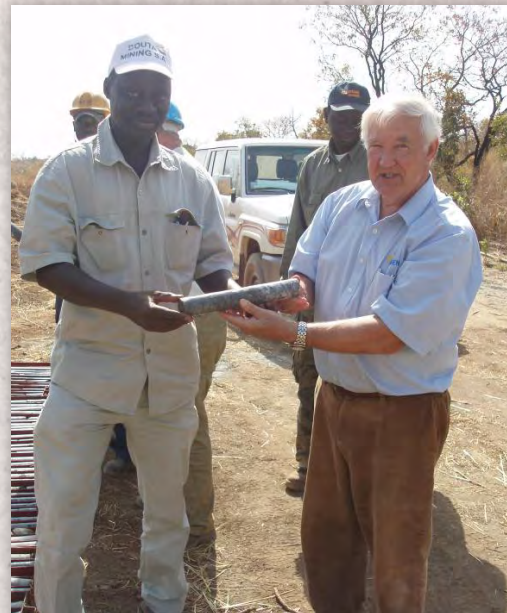
~7,000 metres completed

Resource drilling

Well advanced with both RC and Diamond drilling

Maiden resource

April 2011



Makabingui Project

Zone 1 intercepts over 500 metre plus strike length

16 metres @ 14.2 g/t Au from 48 metres
(Discovery Hole)

9 metres @ 15.4 g/t Au from 22 metres

4 metres @ 7.8 g/t Au from 56 metres

Zone 3 intercepts over 500 metre plus strike length

4 metres @ 18.1 g/t Au from 44 metres

3 metres @ 13.9 g/t Au from 19 metres

8 metres @ 9.7 g/t Au from 46 metres

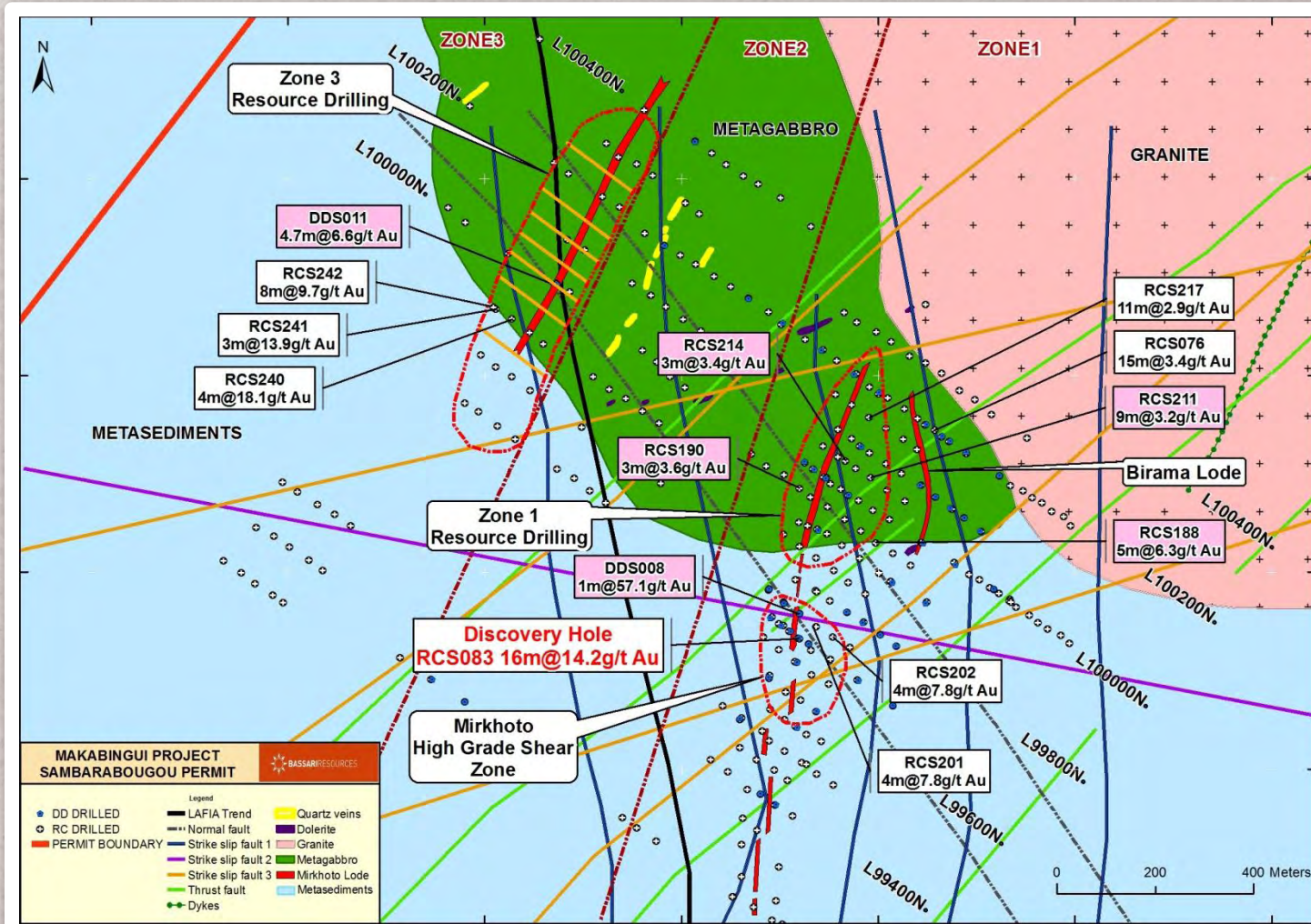
Birama Lode approx. 200 metres East of Zone 1

15 metres @ 3.4 g/t Au including 3 metres @
10.7 g/t Au at approx 200 metres depth

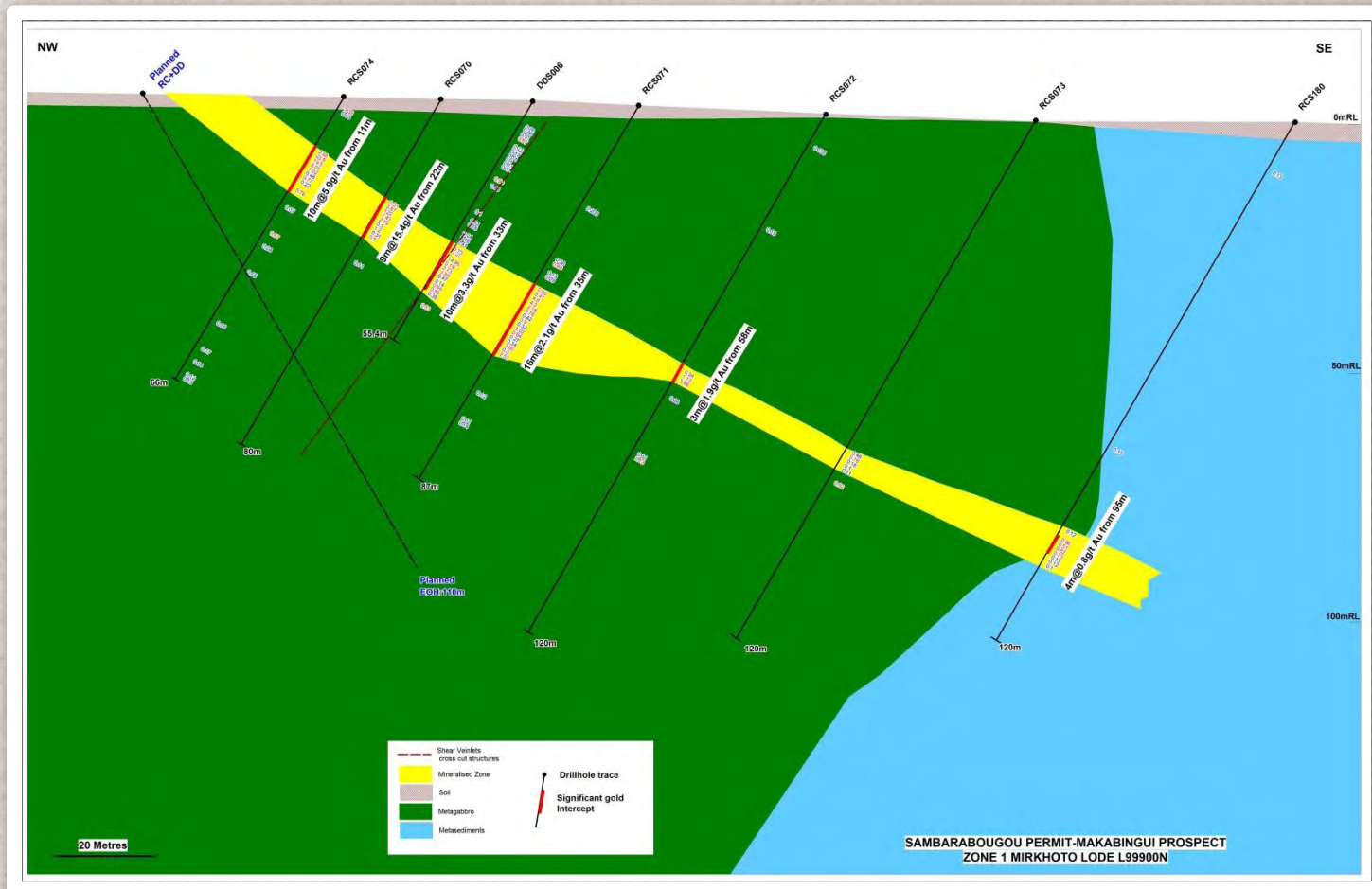
Visible gold

Seen in both RC chips and diamond core
across a number of holes

Makabingui Project

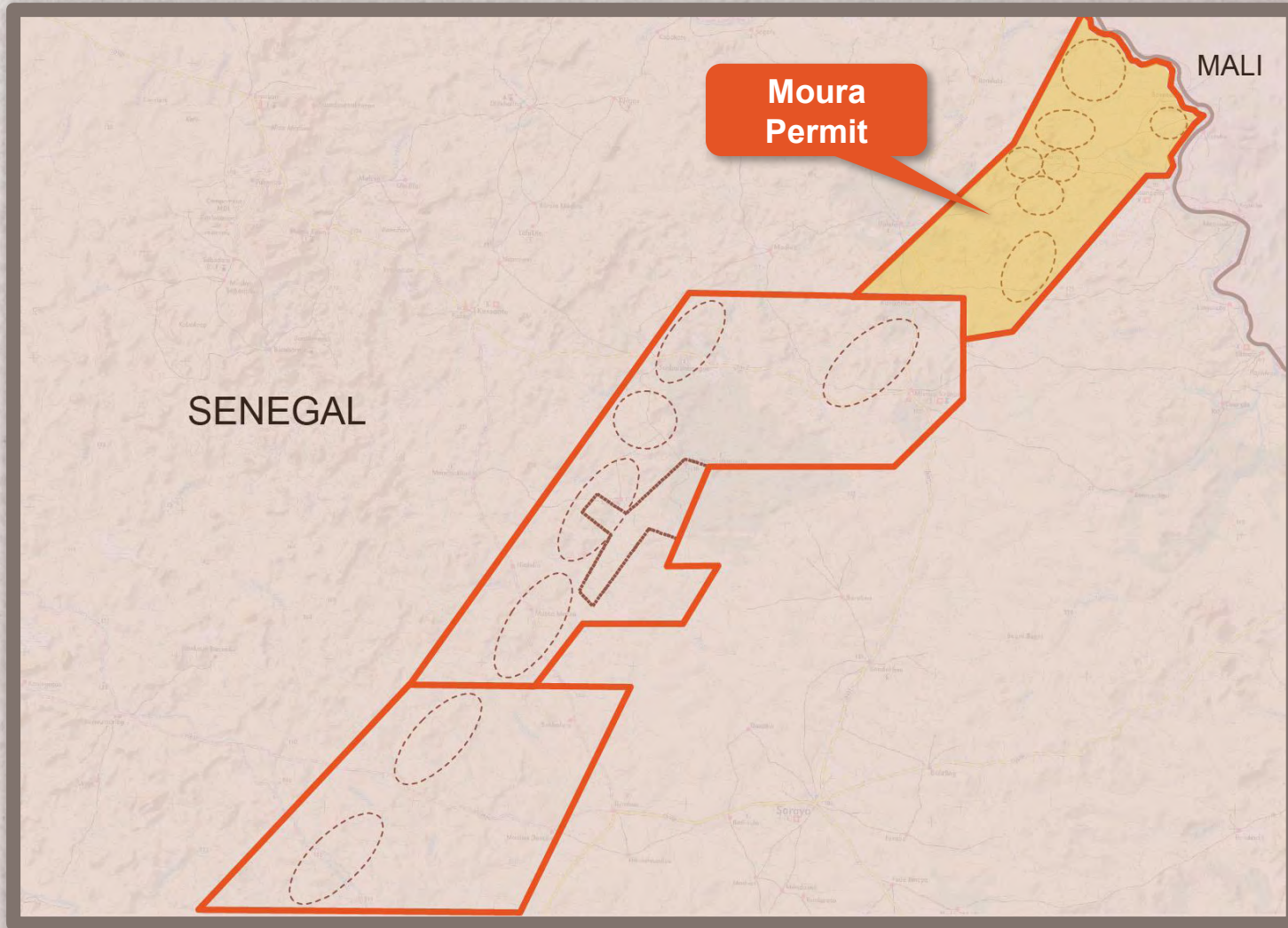


Makabingui Project

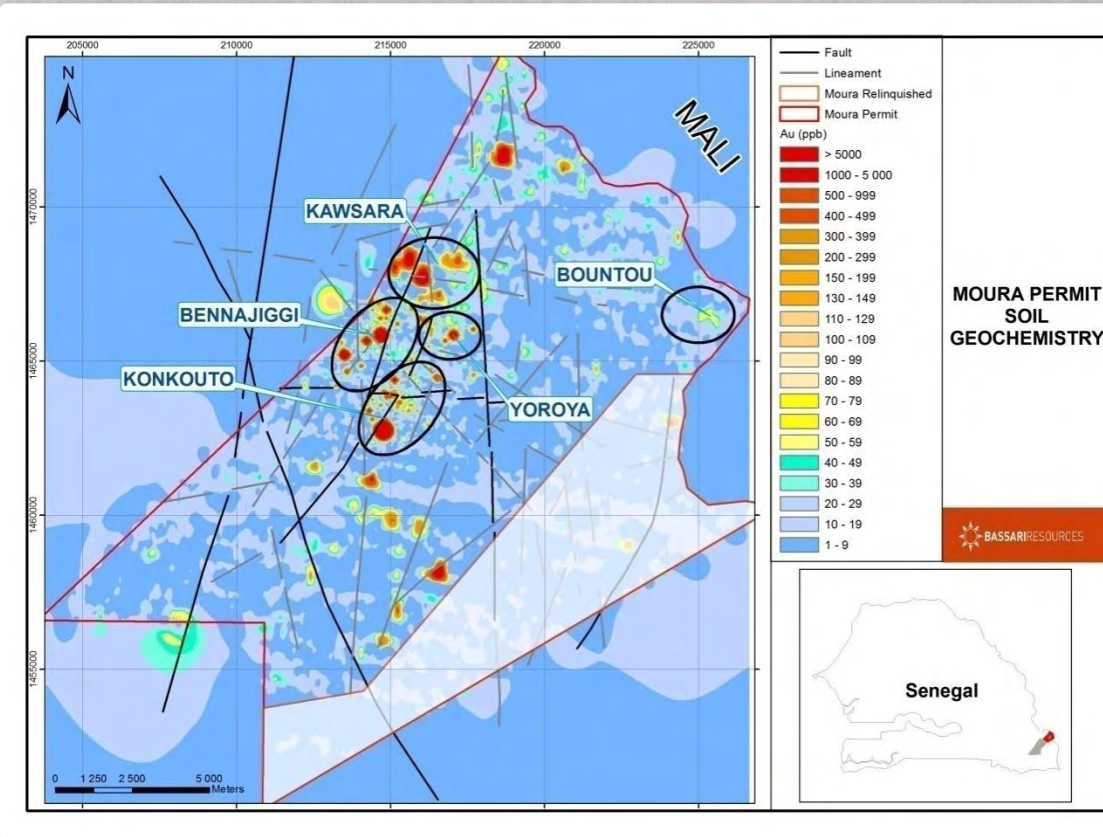


Close to surface, open pit minable

Moura Permit



Moura Permit – Soil Geochemistry



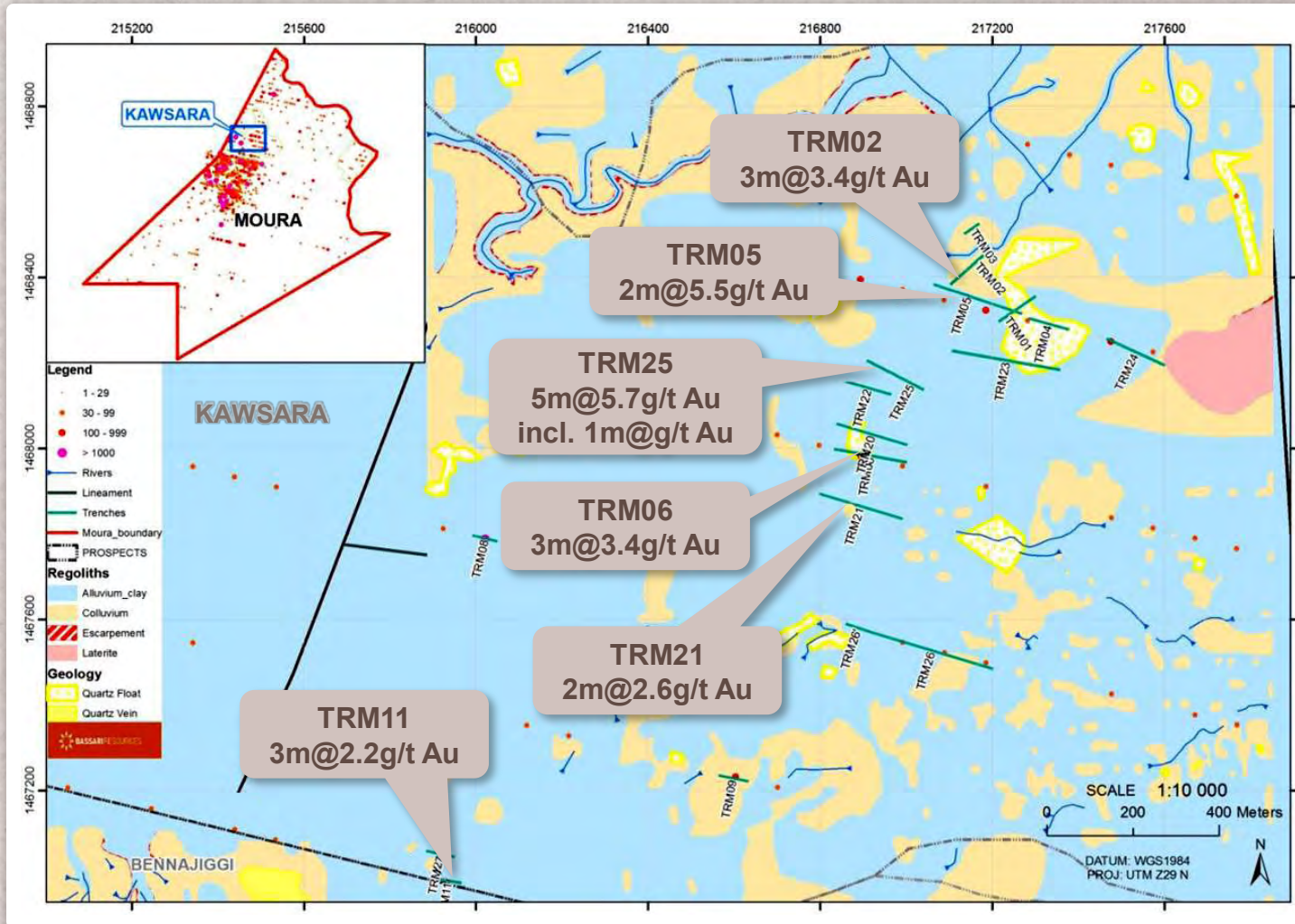
5 Prospects to date within western corridor

Close to the Loulo-Sadiola gold belt

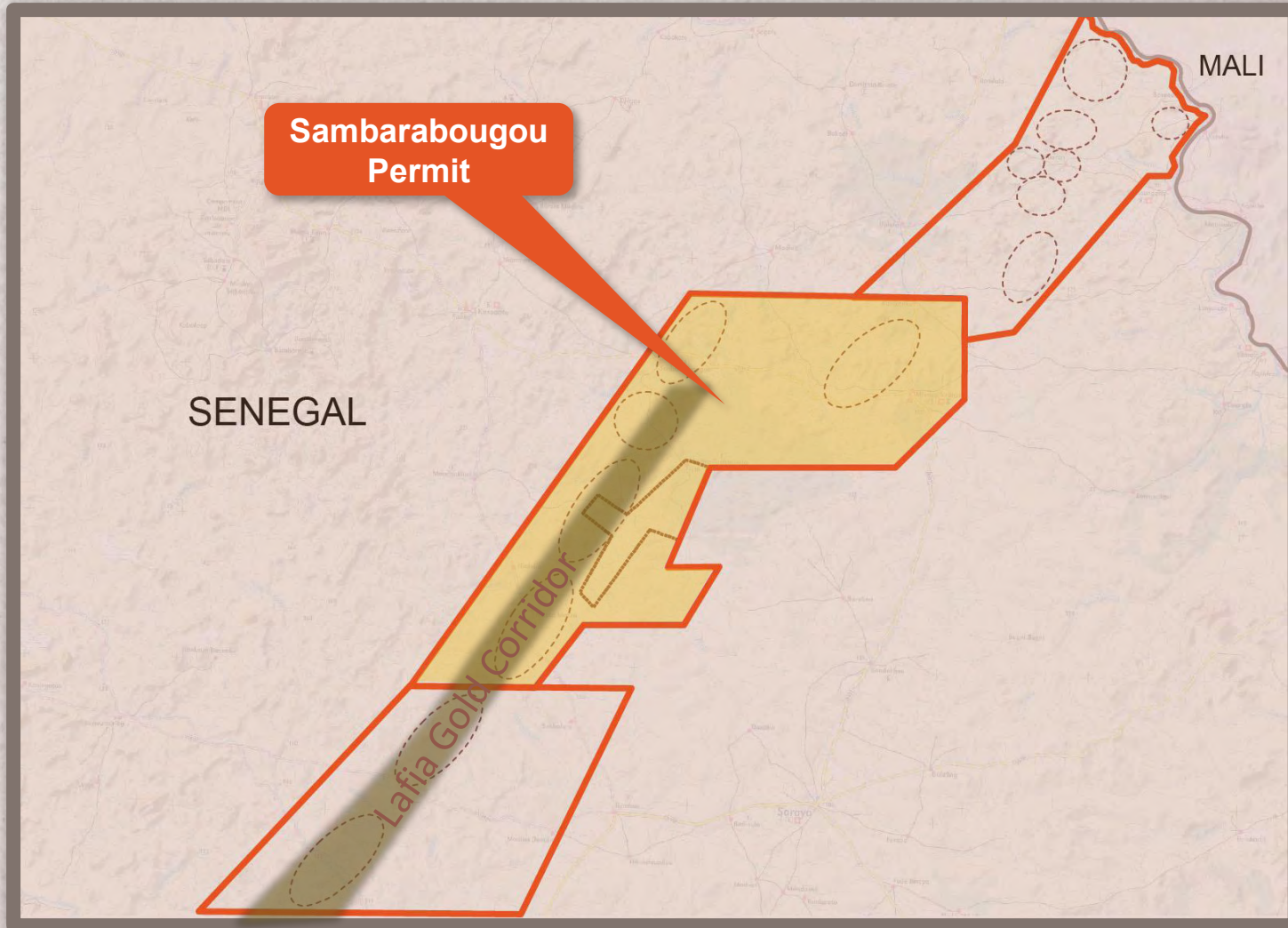
Presence of gold in bedrock over a wide area confirmed by trenching

Geochemistry and trenching identifying anomalous gold zones

Moura Permit – Kawsara Trench Results



Sambarabougou Permit



Sambarabougou Permit

Makabingui Project

Resource drilling

Samabarabougou Granite

Key focus of current drilling program

Major Shear Zone identified

40km long “Lafia Gold Corridor”

Lafia North Prospect RAB and trenching

Results highly encouraging

Lafia North RAB results

8 metres @ 12.0 g/t Au

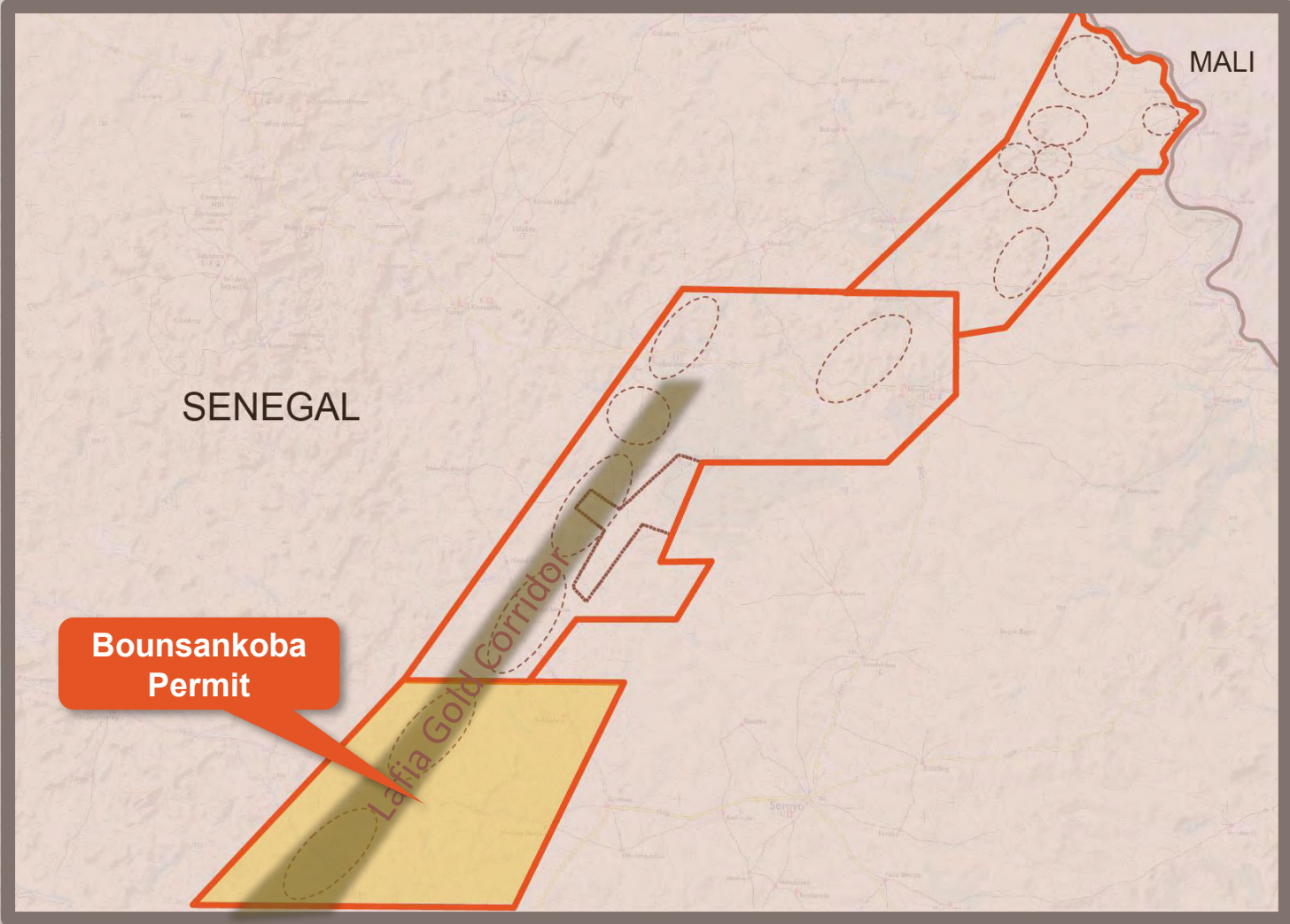
3 metres @ 12.2 g/t Au

12 metres @ 4.8 g/t Au

30 km² Exploitation Permit

Douta

Bounsankoba Permit



Bounsankoba Permit

Sekhoto Prospect

With 800 metre plus target zone

RAB drilling from Sekhoto

3 metres @ 3.5 g/t Au

10 metres @ 3.6 g/t Au

4 metres @ 2.7 g/t Au

Walk up RC drilling target

For current field season

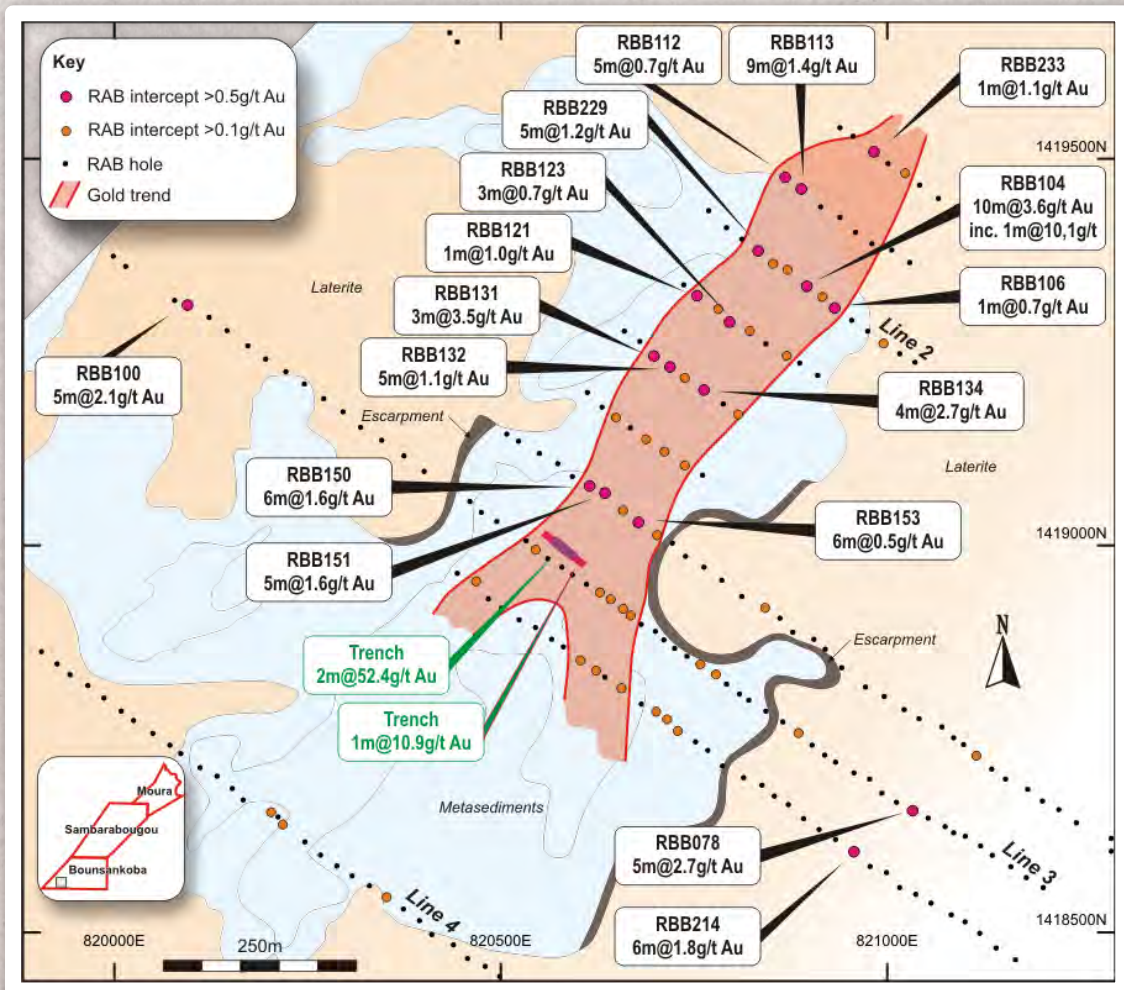
Massa Massa Prospect

RAB drilling program proposed

Both Prospects

Within 40km long "Lafia Gold Corridor"

Sekhoto Prospect



Project Pipeline



Exploration Programme/Newsflow

2011

	Q1	Q2	Q3	Q4
Makabingui Project	RC/DD			
Sambarabougou Granite	RAB	RC/DD		
Konkouto	Trenching	RAB	RC/DD	
Sekhoto		RC	RC/DD	
Missira Granite		RAB		RC/DD
Yoroya			RAB	
Massa Massa			RAB	
NEWS				

Douta Exploitation Permit

Significant Infrastructure in place supporting exploration and alluvial production

Fully serviced Douta Camp with medical centre within close proximity to Makabingui Project

First gold in November 2010 with operational optimisation in progress

Revenue from gold sales in Q1 2011



Positioned for Growth



Quality ground holding

Potential for multimillion ounce gold deposits

One of the largest exploration packages

Birimian Gold Belt – Senegal

Nine prospects to date

Across 75 km strike length

Significant exploration upside

Multiple opportunities for success

Resource drilling

Makabingui Project

Significant support infrastructure

Douta camp, workshops and access roads

30km² exploitation permit

Douta Mining SARL

Bassari Resources Ltd



Bassari Resources Ltd

Level 17

500 Collins Street

Melbourne Victoria 3000

Telephone

+61 3 9614 0600

Facsimile

+61 3 9614 0550

Email

admin@bassari.com.au

Website

www.bassari.com.au

Jozsef Patarica

MD/CEO

+61 419 899 966

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Jozsef Patarica
Managing Director/CEO

