



## CORPORATE INFORMATION

Bassari Resources Limited is an Australian listed company focused on gold discoveries in the Birimian Gold Belt, Senegal, West Africa.

### FAST FACTS

ASX Code	BSR
Issued capital	175,572,846
Unlisted options	3,500,000
No. of shareholders	1443
Top 20	36%

### INVESTMENT HIGHLIGHTS

- Exploration Permits cover approx. 1,000 km<sup>2</sup> over prospective Birimian Greenstone Belt, Senegal, West Africa.
- Quality ground holding in a region which hosts a number of world class deposits.
- Nine prospects identified along 75km strike length on Kenieba Inlier.
- Resource drilling in progress at Makabingui Prospect.
- Exceptional green field exploration opportunities.
- Gold production commenced from Douta Alluvial Project, November 2010.
- Fully underwritten rights issue, January 2011 raised \$7M.

### BOARD AND MANAGEMENT

Dr David S Tyrwhitt  
*Non Executive Chairman*

Jozsef Patarica  
*Managing Director/CEO*

Clive Wright  
*Non Executive Director*

Ian Riley  
*Company Secretary/Chief Financial Officer*

Alex Mackenzie  
*Country Manager*

Fred van Dongen  
*Chief Operations Manager*

Moussa Diba  
*Exploration Manager*

### CONTACT US

Bassari Resources Limited  
ACN: 123 939 042  
Level 17, 500 Collins Street  
Melbourne, Victoria, 3000 Australia  
T: +61 3 9614 0600  
F: +61 3 9614 0550  
Email: admin@bassari.com.au  
www.bassari.com.au

**31 January 2011**

## Bassari Announces Successful Completion of Rights Issue

### Highlights

- **Rights Issue successfully completed raising approximately A\$7 million**
- **Strong support from institutional investors and existing shareholders resulting in the Offer being significantly oversubscribed**

Bassari Resources Limited ("BSR") has successfully completed its 1 for 3 Non-Renounceable Rights Issue which was announced on 20 December 2010. The Rights Issue raised proceeds of approximately A\$7 million (before costs) at an issue price of \$0.12 cents per share. The new shares will be issued with a free attaching 1 for 3 option exercisable at \$0.20 on or before 30 June 2012.

Bassari accepted applications for 51,467,335 shares valued at A\$6,176,080 including public shortfall applications and applications for additional Rights Issue shares from existing shareholders under the top up facility.

Shareholders that subscribed for additional shares under the top up facility have been allocated an additional 0.4 times their original entitlement. As the Rights Issue was fully underwritten, remaining shortfall shares have been placed to the underwriters under the terms of the underwriting agreement.

Bassari will issue 58,524,282 shares in relation to the Rights Issue on 3 February 2011. The New Shares are expected to commence normal trading on the Australian Securities Exchange on 4 February 2011. Holding statements will be despatched to participants from 3 February 2011.



**Ian Riley**  
**Company Secretary**