

Bassari Resources Ltd
ACN 123 939 042

Level 17, 500 Collins Street
Melbourne VIC 3000
Australia

Telephone: +61 3 9614 0600
Facsimile: +61 3 9614 0550
Email: admin@bassari.com.au

ASX Announcement – ASX Code: BSR

25 July 2011

RENOUNCEABLE RIGHTS ISSUE

Bassari Resources Limited (ASX: BSR) wishes to announce that it has despatched a Prospectus dated 12 July 2011 and Supplementary Prospectus dated 20 July 2011 for a pro-rata Renounceable Rights Issue of two (2) new shares for every seven (7) shares held at an issue price of 5.5 cents (\$0.055) together with one (1) option for every two (2) new shares accepted.

The Rights Issue will raise \$4,230,000 before costs of the offer.



Ian Riley
Company Secretary