

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Bassari Resources Limited
ACN/ARSN 123 939 042

1. Details of substantial holder (1)

Name BCM International Limited, Mr David Kenneth Swan and Suda Pty Ltd <Suda Superannuation Fund A/C>
ACN/ARSN (if applicable)

The holder became a substantial holder on 18/01/2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	156,289,698	156,289,698	6.46%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
BCM International Limited	Relevant interest under section 608(1)(a) of the Corporations Act as the holder of the shares	117,648,352 fully paid ordinary shares
Mr David Kenneth Swan	Relevant interest under section 608(1)(a) of the Corporations Act as the holder of the shares	23,280,346 fully paid ordinary shares
Suda Pty Ltd <Suda Superannuation Fund A/C>	Relevant interest under section 608(1)(a) of the Corporations Act as the holder of the shares	15,361,000 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
BCM International Limited	BCM International Limited	BCM International Limited	117,648,352 fully paid ordinary shares
Mr David Kenneth Swan	Mr David Kenneth Swan	Mr David Kenneth Swan	23,280,346 fully paid ordinary shares
Suda Pty Ltd <Suda Superannuation Fund A/C>	Suda Pty Ltd <Suda Superannuation Fund A/C>	Suda Pty Ltd <Suda Superannuation Fund A/C>	15,361,000 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

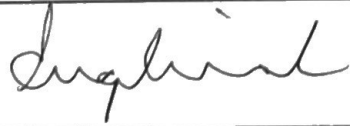
Name and ACN/ARSN (if applicable)	Nature of association
BCM International Limited	Association pursuant to sections 12(2)(b) or (c) of the Corporations Act by reason of notices issued under section 203D(2) of the Corporations Act in connection with the convening of a general meeting of members of the Company under section 249F of the Corporations Act to consider resolutions to remove directors of the Company and appoint new directors of the Company. A copy of the section 203D(2) notices are attached to this Form as Annexure A (as served on the Company on 18 January 2021 and announced by the Company on ASX on the same date).
Mr David Kenneth Swan	Association pursuant to sections 12(2)(b) or (c) of the Corporations Act by reason of notices issued under section 203D(2) of the Corporations Act in connection with the convening of a general meeting of members of the Company under section 249F of the Corporations Act to consider resolutions to remove directors of the Company and appoint new directors of the Company. A copy of the section 203D(2) notices are attached to this Form as Annexure A (as served on the Company on 18 January 2021 and announced by the Company on ASX on the same date).
Suda Pty Ltd <Suda Superannuation Fund A/C>	Association pursuant to sections 12(2)(b) or (c) of the Corporations Act by reason of notices issued under section 203D(2) of the Corporations Act in connection with the convening of a general meeting of members of the Company under section 249F of the Corporations Act to consider resolutions to remove directors of the Company and appoint new directors of the Company. A copy of the section 203D(2) notices are attached to this Form as Annexure A (as served on the Company on 18 January 2021 and announced by the Company on ASX on the same date).

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BCM International Limited	Hunkins Waterfront Plaza, PO Box 556, Main Street, Charles Town, Nevis, West Indies
Mr David Kenneth Swan	60 Sapphire Coast Drive, Merimbula NSW 2548
Suda Pty Ltd <Suda Superannuation Fund A/C>	60 Sapphire Coast Drive, Merimbula NSW 2548

Signature

print name	Angela List	capacity	as director of BCM International Limited and on behalf of the other parties listed in part 6 of this Form
sign here		Date	19/01/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.