



Bassari Resources Ltd
ACN 123 939 042

Level 17, 500 Collins Street
Melbourne VIC 3000
Australia

Telephone: +61 3 9614 0600
Facsimile: +61 3 9614 0550
Email: admin@bassari.com.au

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ASX Announcement

BASSARI GOLD PROJECTS FUNDING

Gold developer, Bassari Resources Limited (ASX: BSR) is pleased to announce it has finalised a placement of funds, (ASX announcement, 11 October 2018 commitments of \$1.004 million), by the allotment of 58.175 million ordinary shares raising \$1.164 million at an issue price of \$0.02 (2 cents) per each ordinary share.

The new placement shares will be issued in accordance with the Company's capacity under Chapter 7 of the ASX Listing Rules, in particular LR 7.1A.

Funds raised by this placement will provide working capital, continue funding development works on the Makabingui Gold Project and drilling at Konkoutou.

For further information contact:

Executive Chairman
Mr Alex Mackenzie
Ph: +61 3 9614 0600

Company Secretary
Mr Ian Riley
Ph: +61 3 9614 0600