

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Bassari Resources Limited
ACN 123 939 042

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alexander Seaforth Mackenzie
Date of appointment	12 April 2013

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 2,747,542 ordinary shares
--

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
Beneficial owner	
Senegal Nominees S.A.R.L.	31,679,879 ordinary shares
Senegal Nominees SURL a/c 5	956,128 “ “
Senegal Nominees SURL a/c 6	3,706,764 “ “
Senegal Nominees SURL a/c 7	912,257 “ “
Senegal Nominees SURL a/c 8	862,257 “ “
Senegal Nominees SURL a/c 15	1,000,000 “ “
Senegal Nominees SURL a/c 17	1,676,720 “ “
Climac Mining Supplies & Services Ltd	<u>1,000,000</u> “ “
	<u>41,794,005</u> ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable

+ See chapter 19 for defined terms.