



## CORPORATE INFORMATION

Bassari Resources Limited is an Australian listed company focused on discovering multimillion ounce gold deposits in the Birimian Gold Belt, Senegal, West Africa.

### FAST FACTS

ASX Code	BSR
Issued capital	234,097,128
Listed options	19,508,101
Unlisted options	4,500,000
No of shareholders	1628
Top 20	35%

### INVESTMENT HIGHLIGHTS

- Exploration Permits cover approx. 1,000 km<sup>2</sup> over prospective Birimian Gold Belt, Senegal, West Africa.
- Quality ground holding in a region which hosts a number of world class deposits.
- Nine prospects identified along 75km strike length on Kenieba Inlier.
- Resource drilling in progress at Makabingui Project.
- Exceptional green field exploration opportunities.
- 30km<sup>2</sup> exploitation permit – Douta.
- Fully underwritten rights issue, January 2011 raised \$7M.

### BOARD AND MANAGEMENT

Dr David S Tyrwhitt

*Non Executive Chairman*

Jozsef Patarica

*Managing Director/CEO*

Clive Wright

*Non Executive Director*

Ian Riley

*Company Secretary/Chief Financial Officer*

Alex Mackenzie

*Country Manager*

Fred van Dongen

*Chief Operations Manager*

Moussa Diba

*Exploration Manager*

### CONTACT US

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## ASX Release

28 March 2011

### First Gold Shipment

Melbourne-based mineral exploration company Bassari Resources Limited (ASX:BSR) is pleased to advise it has completed its first gold shipment from its Douta Alluvial Project in Senegal, West Africa.

Bassari Resources Managing Director, Jozsef Patarica, said "the first gold shipment is a significant milestone for Bassari. Gold production has seen an increase month on month from November 2010".

- Gold production smelted to date is approximately 830 ounces, of which 520 ounces has been shipped and sold as part of the first shipment.
- Full exposure to spot gold price - No hedging.
- Gold dore bar purity is expected to be 92% on average based on the Company's assay returns.
- Douta provides significant support infrastructure for the Company's gold hard rock exploration programs. The project is centrally located within Bassari's three contiguous permits and only 10 kilometres from the Makabingui Project where resource drilling is in progress.



**Figure – Photo of one of four gold bars smelted - BRL/GB 0001**

**Forward Looking Statement**

This release may include forward-looking statements which are based on assumptions and judgements of management regarding future events and results. Statements regarding Bassari Resources Limited plans with respect to the Douta Alluvial Project and information with respect to future exploration and drilling are forward-looking statements. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Bassari Resources Limited that could cause actual results to differ materially from such statements. Bassari Resources Limited makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release.

**For further information please contact:**

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